

# Local Market Update – May 2022

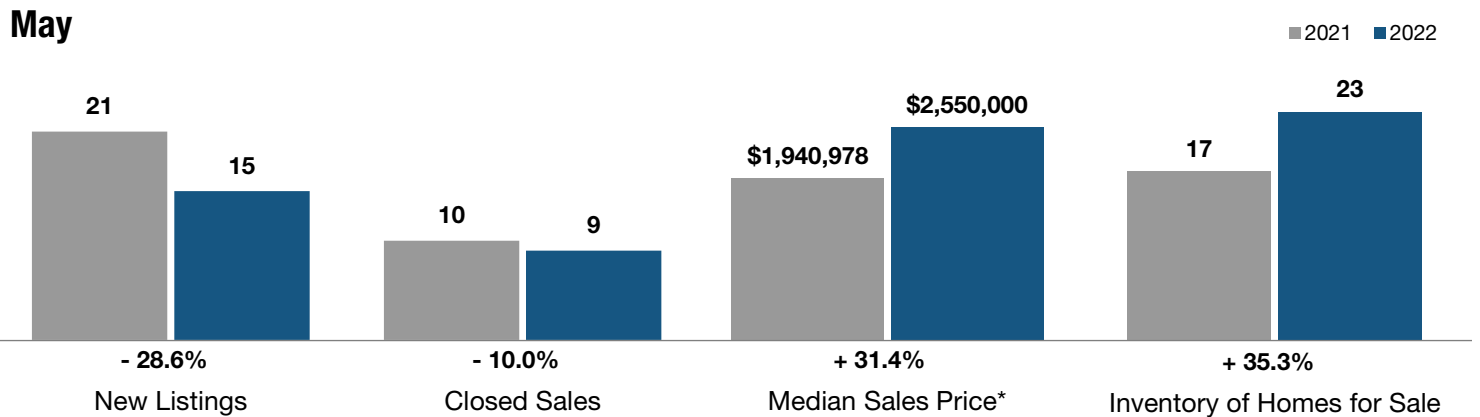
A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



## Palmetto Bluff

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	21	15	- 28.6%	74	60	- 18.9%
Closed Sales	10	9	- 10.0%	43	43	0.0%
Median Sales Price*	\$1,940,978	\$2,550,000	+ 31.4%	\$1,495,000	\$2,122,500	+ 42.0%
Percent of List Price Received*	97.6%	99.6%	+ 2.0%	98.0%	100.4%	+ 2.4%
Days on Market Until Sale	144	98	- 31.9%	151	216	+ 43.0%
Inventory of Homes for Sale	17	23	+ 35.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

