

Local Market Update – May 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

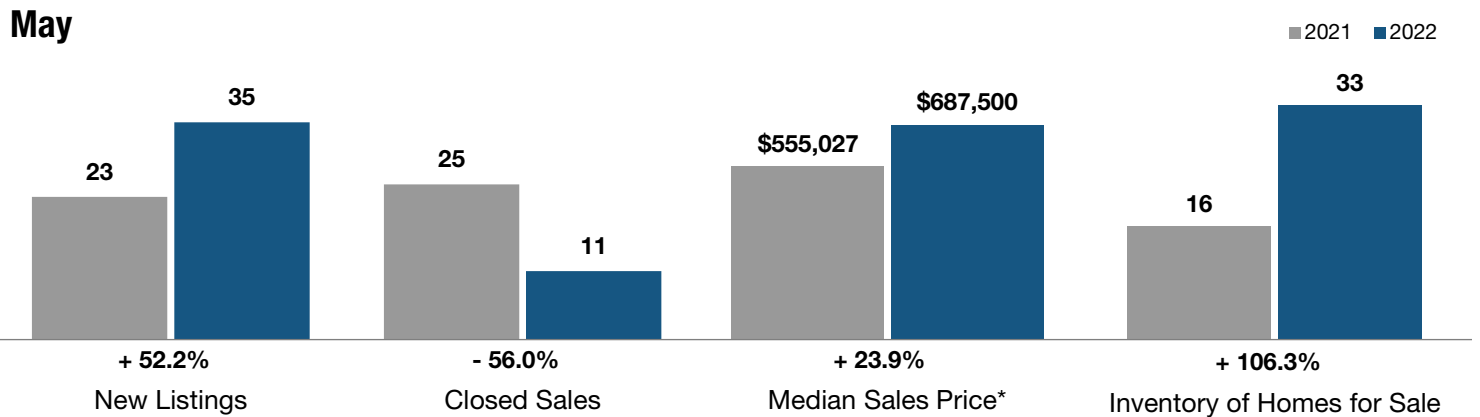


Palmetto Dunes

Condos / Villas Only

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	23	35	+ 52.2%	132	126	- 4.5%
Closed Sales	25	11	- 56.0%	126	87	- 31.0%
Median Sales Price*	\$555,027	\$687,500	+ 23.9%	\$525,000	\$687,500	+ 31.0%
Percent of List Price Received*	102.0%	101.9%	- 0.1%	99.7%	101.9%	+ 2.3%
Days on Market Until Sale	58	54	- 7.0%	82	67	- 18.3%
Inventory of Homes for Sale	16	33	+ 106.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

