

# Local Market Update – May 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

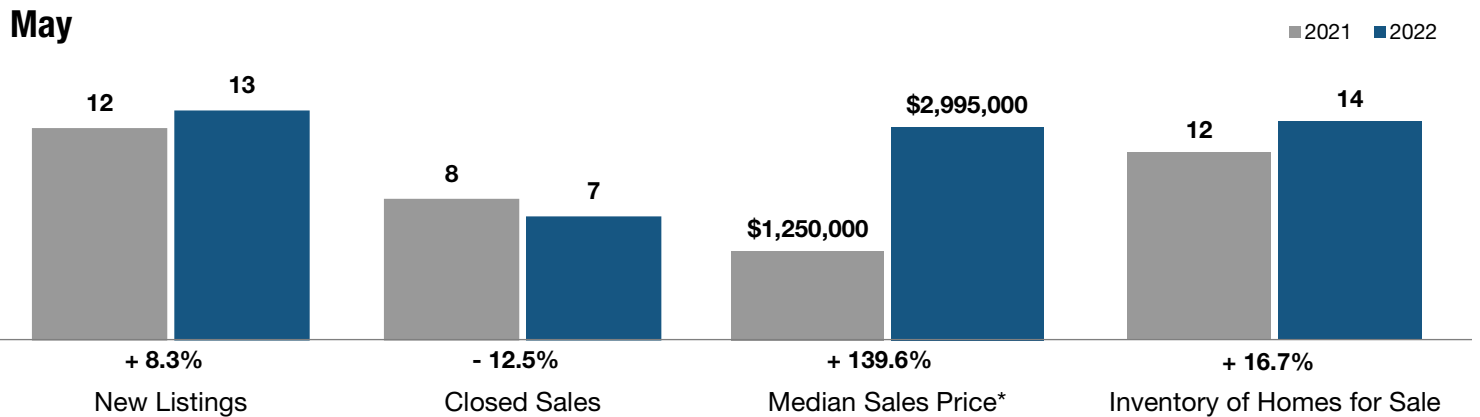


## Palmetto Dunes

Detached Homes Only

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	12	13	+ 8.3%	63	39	- 38.1%
Closed Sales	8	7	- 12.5%	57	33	- 42.1%
Median Sales Price*	\$1,250,000	\$2,995,000	+ 139.6%	\$1,250,000	\$1,880,000	+ 50.4%
Percent of List Price Received*	100.1%	104.3%	+ 4.2%	97.5%	99.8%	+ 2.3%
Days on Market Until Sale	81	53	- 34.9%	107	98	- 8.4%
Inventory of Homes for Sale	12	14	+ 16.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

