

Local Market Update – May 2022

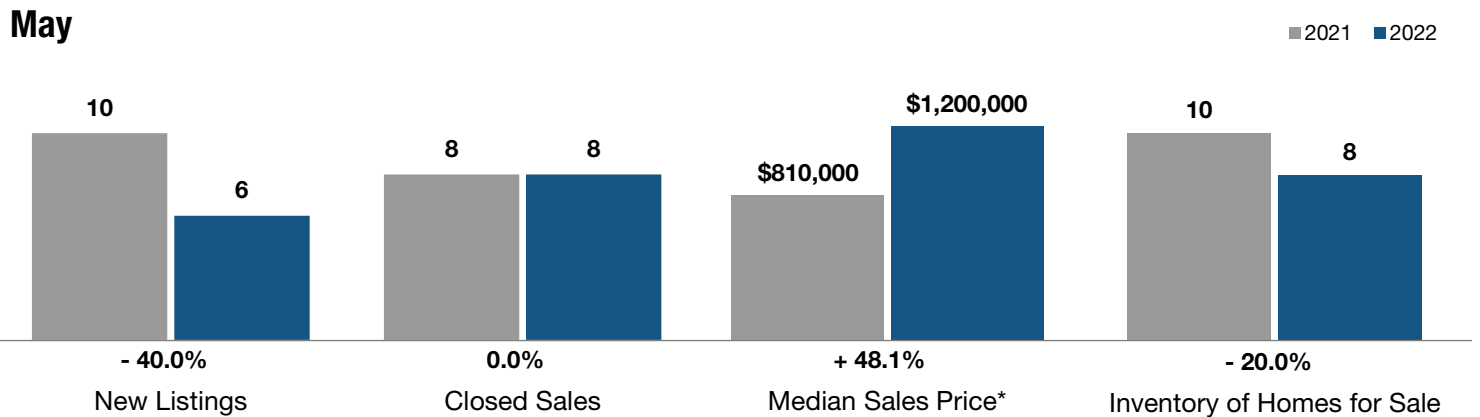
A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



Port Royal

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	10	6	- 40.0%	40	34	- 15.0%
Closed Sales	8	8	0.0%	32	31	- 3.1%
Median Sales Price*	\$810,000	\$1,200,000	+ 48.1%	\$772,500	\$890,000	+ 15.2%
Percent of List Price Received*	99.6%	104.2%	+ 4.6%	97.6%	100.3%	+ 2.8%
Days on Market Until Sale	80	66	- 17.5%	101	88	- 12.9%
Inventory of Homes for Sale	10	8	- 20.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

