

Local Market Update – May 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

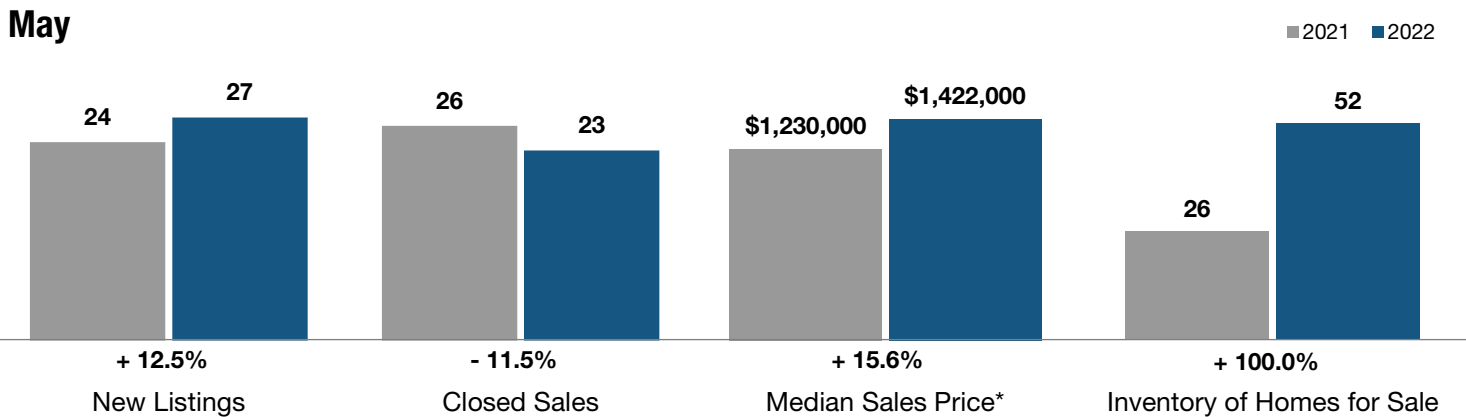


Sea Pines

Detached Homes Only

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	24	27	+ 12.5%	142	173	+ 21.8%
Closed Sales	26	23	- 11.5%	158	107	- 32.3%
Median Sales Price*	\$1,230,000	\$1,422,000	+ 15.6%	\$1,130,000	\$1,395,000	+ 23.5%
Percent of List Price Received*	99.6%	102.4%	+ 2.7%	97.3%	100.8%	+ 3.7%
Days on Market Until Sale	75	69	- 7.4%	102	72	- 29.1%
Inventory of Homes for Sale	26	52	+ 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

