

Local Market Update – May 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

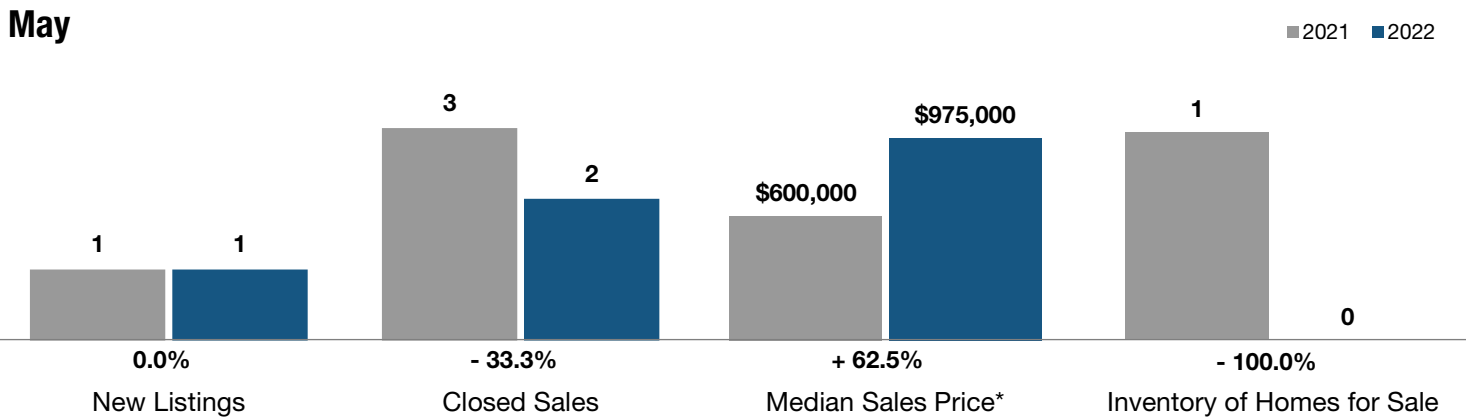


Shipyard

Detached Homes Only

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	1	1	0.0%	5	8	+ 60.0%
Closed Sales	3	2	- 33.3%	4	12	+ 200.0%
Median Sales Price*	\$600,000	\$975,000	+ 62.5%	\$562,500	\$650,000	+ 15.6%
Percent of List Price Received*	102.0%	95.4%	- 6.5%	101.1%	98.1%	- 2.9%
Days on Market Until Sale	60	69	+ 15.0%	59	71	+ 19.4%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

