

Local Market Update – May 2022

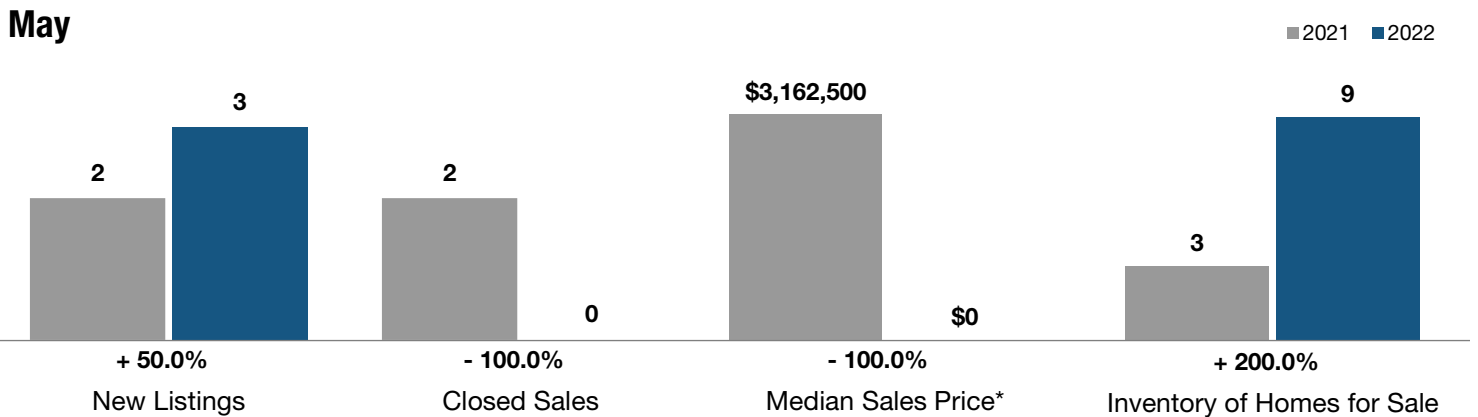
A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



Spring Island

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	2	3	+ 50.0%	7	12	+ 71.4%
Closed Sales	2	0	- 100.0%	10	4	- 60.0%
Median Sales Price*	\$3,162,500	\$0	- 100.0%	\$1,175,000	\$1,631,250	+ 38.8%
Percent of List Price Received*	89.9%	0.0%	- 100.0%	96.0%	99.3%	+ 3.4%
Days on Market Until Sale	441	0	- 100.0%	278	180	- 35.3%
Inventory of Homes for Sale	3	9	+ 200.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

