

Local Market Update – May 2022

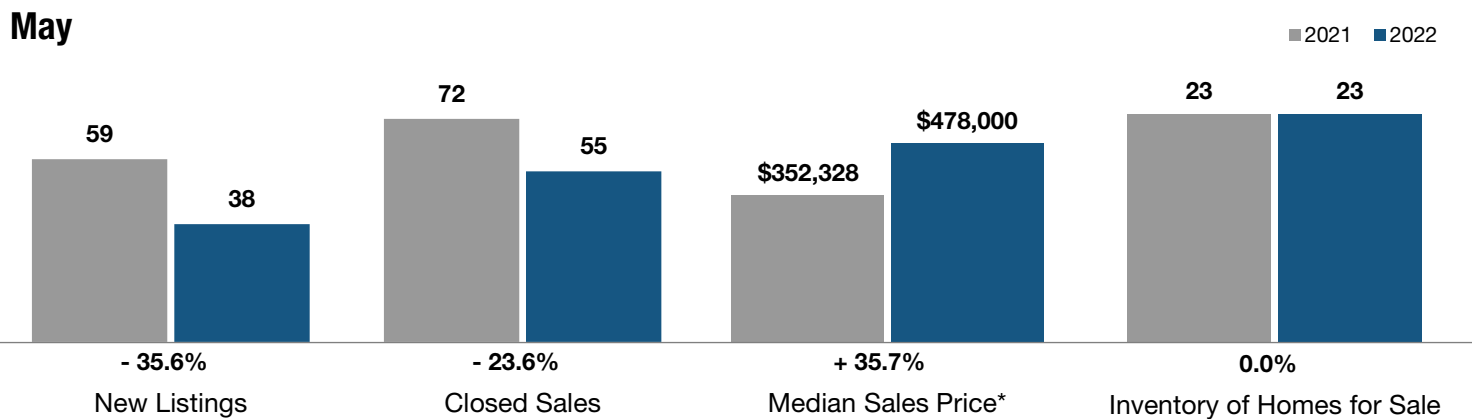
A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



Sun City / Riverbend

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	59	38	- 35.6%	291	411	+ 41.2%
Closed Sales	72	55	- 23.6%	337	262	- 22.3%
Median Sales Price*	\$352,328	\$478,000	+ 35.7%	\$335,000	\$450,000	+ 34.3%
Percent of List Price Received*	100.5%	102.0%	+ 1.5%	99.4%	101.2%	+ 1.8%
Days on Market Until Sale	76	67	- 11.8%	97	67	- 30.9%
Inventory of Homes for Sale	23	23	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

