

Local Market Update – June 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



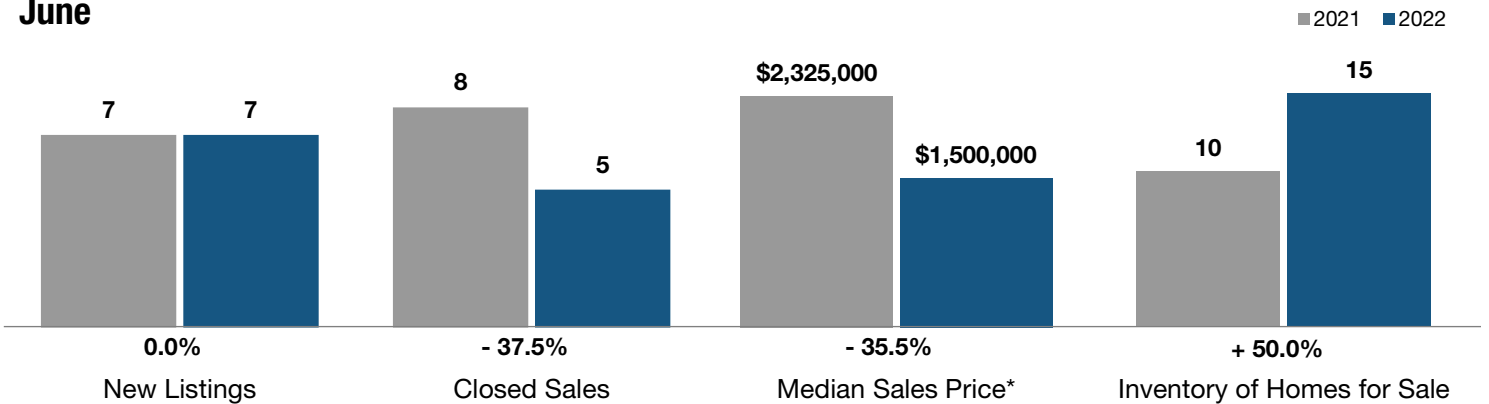
Forest Beach

Detached Homes Only

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	7	7	0.0%	38	25	- 34.2%
Closed Sales	8	5	- 37.5%	34	16	- 52.9%
Median Sales Price*	\$2,325,000	\$1,500,000	- 35.5%	\$1,337,500	\$1,500,000	+ 12.1%
Percent of List Price Received*	95.9%	100.2%	+ 4.5%	98.0%	98.0%	+ 0.0%
Days on Market Until Sale	191	50	- 73.6%	119	90	- 24.1%
Inventory of Homes for Sale	10	15	+ 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

