

# Local Market Update – June 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

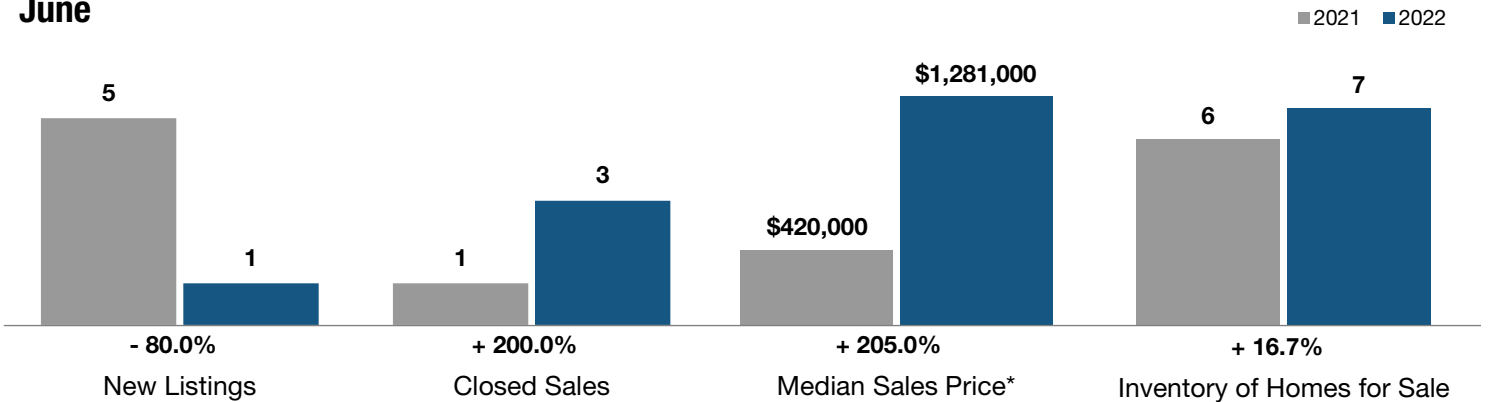


## Fripp Island

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	5	1	- 80.0%	13	17	+ 30.8%
Closed Sales	1	3	+ 200.0%	15	14	- 6.7%
Median Sales Price*	\$420,000	<b>\$1,281,000</b>	+ 205.0%	\$475,000	<b>\$1,222,500</b>	+ 157.4%
Percent of List Price Received*	97.9%	<b>99.2%</b>	+ 1.3%	96.8%	<b>98.2%</b>	+ 1.4%
Days on Market Until Sale	33	86	+ 160.6%	221	123	- 44.3%
Inventory of Homes for Sale	6	7	+ 16.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### June



### Historical Median Sales Price Rolling 12-Month Calculation

