

Local Market Update – June 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

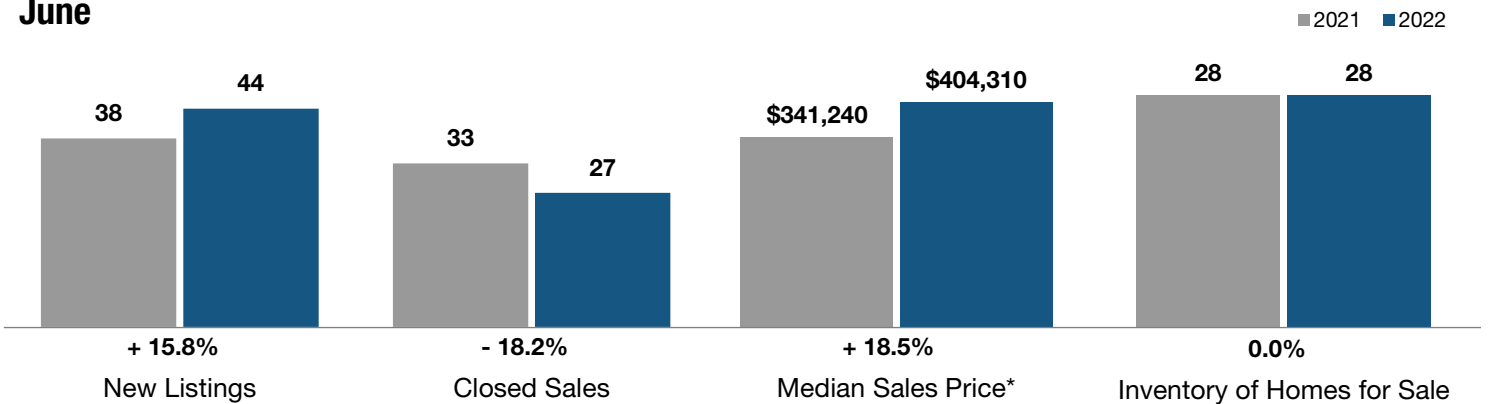


Latitude Margaritaville

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	38	44	+ 15.8%	349	276	- 20.9%
Closed Sales	33	27	- 18.2%	166	165	- 0.6%
Median Sales Price*	\$341,240	\$404,310	+ 18.5%	\$325,370	\$415,190	+ 27.6%
Percent of List Price Received*	100.1%	100.3%	+ 0.2%	102.2%	102.4%	+ 0.2%
Days on Market Until Sale	219	391	+ 78.5%	230	365	+ 58.7%
Inventory of Homes for Sale	28	28	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

