

# Local Market Update – June 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

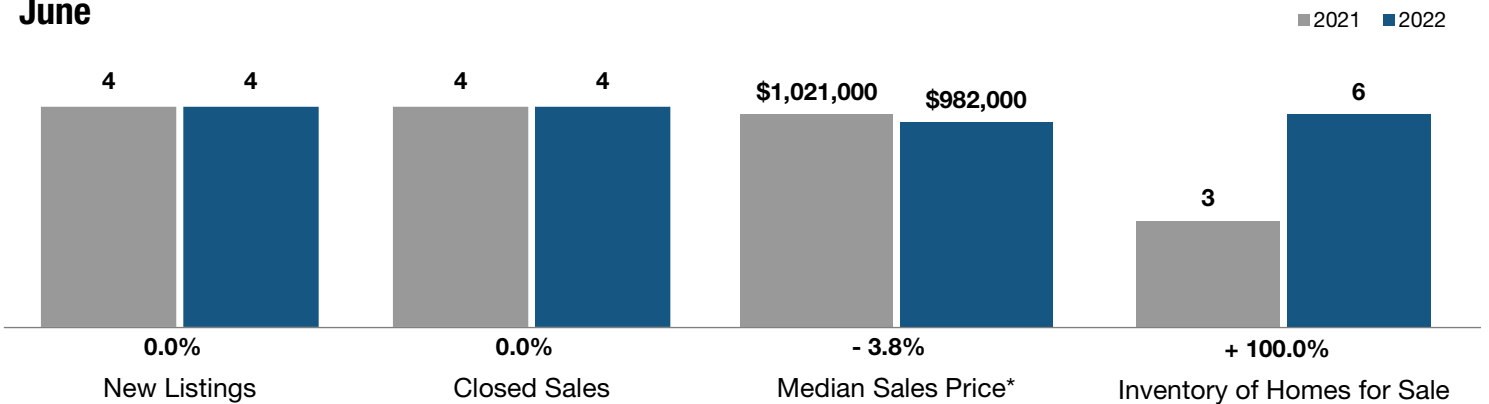


## Long Cove

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	4	4	0.0%	29	32	+ 10.3%
Closed Sales	4	4	0.0%	29	25	- 13.8%
Median Sales Price*	\$1,021,000	<b>\$982,000</b>	- 3.8%	\$876,000	<b>\$1,175,000</b>	+ 34.1%
Percent of List Price Received*	98.4%	<b>99.2%</b>	+ 0.8%	99.0%	<b>98.9%</b>	- 0.1%
Days on Market Until Sale	83	<b>64</b>	- 22.9%	100	<b>61</b>	- 39.0%
Inventory of Homes for Sale	3	<b>6</b>	+ 100.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### June



### Historical Median Sales Price Rolling 12-Month Calculation

