

Local Market Update – June 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

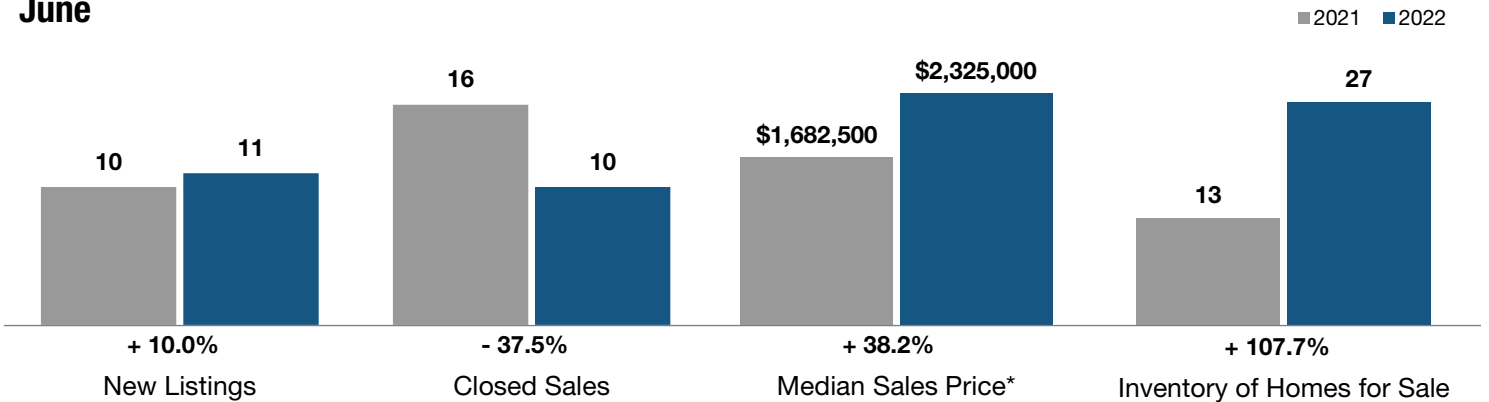


Palmetto Bluff

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	10	11	+ 10.0%	84	73	- 13.1%
Closed Sales	16	10	- 37.5%	59	53	- 10.2%
Median Sales Price*	\$1,682,500	\$2,325,000	+ 38.2%	\$1,499,000	\$2,122,500	+ 41.6%
Percent of List Price Received*	100.6%	94.3%	- 6.3%	98.7%	99.3%	+ 0.6%
Days on Market Until Sale	150	250	+ 66.7%	151	223	+ 47.7%
Inventory of Homes for Sale	13	27	+ 107.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

