

# Local Market Update – June 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



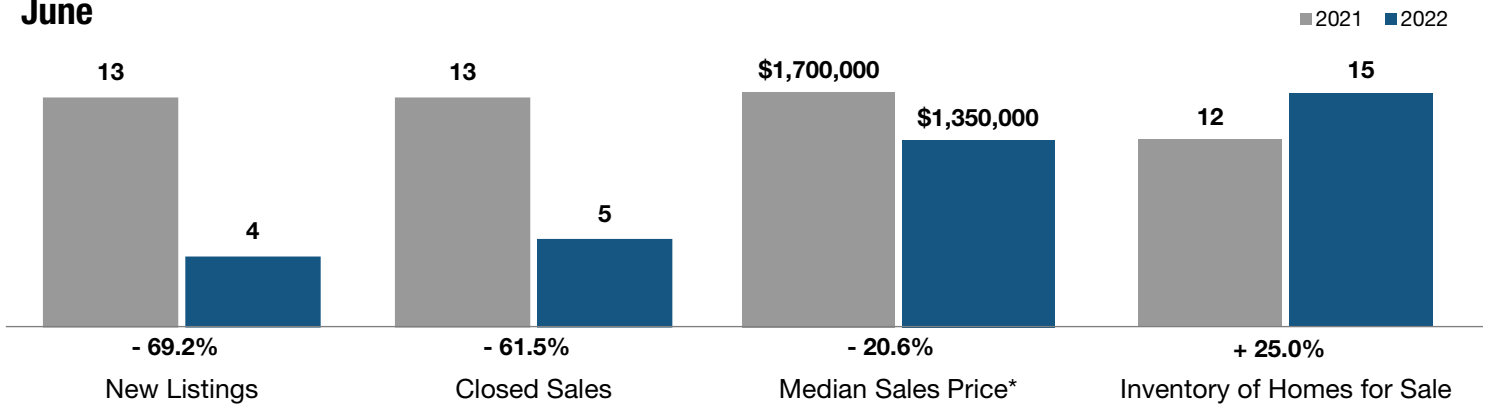
## Palmetto Dunes

Detached Homes Only

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	13	4	- 69.2%	76	43	- 43.4%
Closed Sales	13	5	- 61.5%	70	39	- 44.3%
Median Sales Price*	\$1,700,000	\$1,350,000	- 20.6%	\$1,330,000	\$1,574,000	+ 18.3%
Percent of List Price Received*	100.5%	95.8%	- 4.7%	98.1%	99.0%	+ 1.0%
Days on Market Until Sale	86	61	- 29.3%	103	92	- 10.6%
Inventory of Homes for Sale	12	15	+ 25.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### June



### Historical Median Sales Price Rolling 12-Month Calculation

