

Local Market Update – June 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

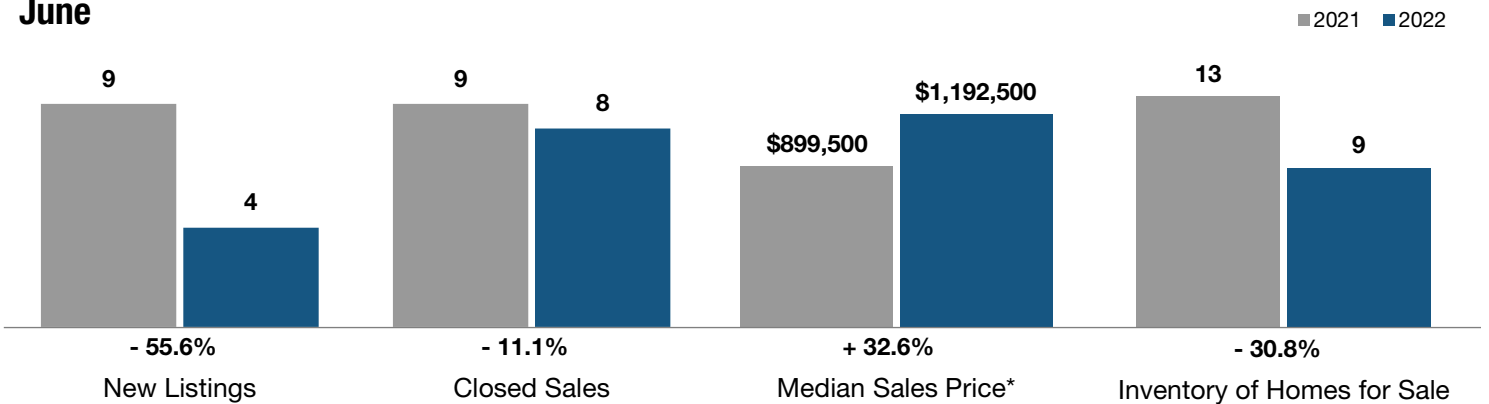


Port Royal

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	9	4	- 55.6%	49	38	- 22.4%
Closed Sales	9	8	- 11.1%	41	39	- 4.9%
Median Sales Price*	\$899,500	\$1,192,500	+ 32.6%	\$825,000	\$975,000	+ 18.2%
Percent of List Price Received*	97.5%	102.1%	+ 4.7%	97.6%	100.7%	+ 3.2%
Days on Market Until Sale	66	97	+ 47.0%	93	90	- 3.2%
Inventory of Homes for Sale	13	9	- 30.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

