

Local Market Update – June 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

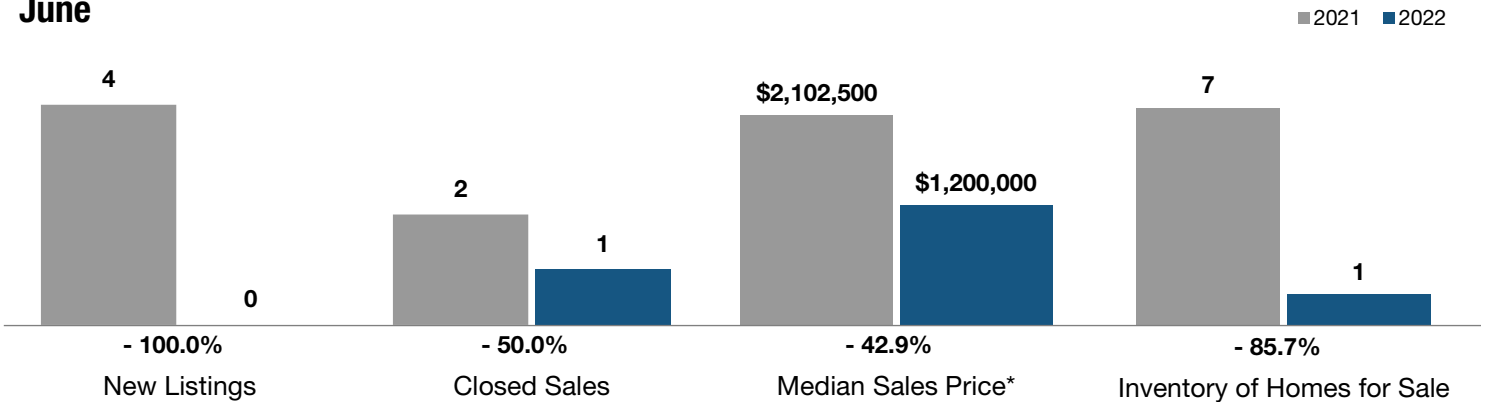


Spanish Wells

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	4	0	- 100.0%	13	4	- 69.2%
Closed Sales	2	1	- 50.0%	8	5	- 37.5%
Median Sales Price*	\$2,102,500	\$1,200,000	- 42.9%	\$2,325,000	\$1,550,000	- 33.3%
Percent of List Price Received*	99.3%	100.0%	+ 0.7%	96.7%	95.5%	- 1.2%
Days on Market Until Sale	80	64	- 20.0%	112	157	+ 40.2%
Inventory of Homes for Sale	7	1	- 85.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

