

Local Market Update – July 2022

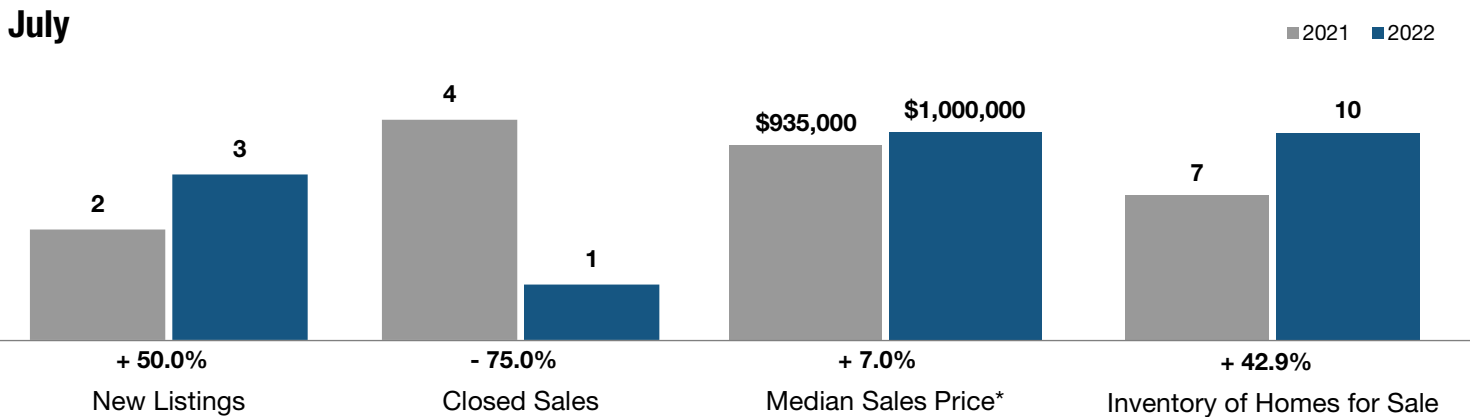
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



Colleton River

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	2	3	+ 50.0%	24	40	+ 66.7%
Closed Sales	4	1	- 75.0%	32	22	- 31.3%
Median Sales Price*	\$935,000	\$1,000,000	+ 7.0%	\$875,000	\$1,388,500	+ 58.7%
Percent of List Price Received*	100.6%	91.0%	- 9.5%	97.9%	97.3%	- 0.6%
Days on Market Until Sale	112	161	+ 43.8%	135	92	- 31.9%
Inventory of Homes for Sale	7	10	+ 42.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

