

# Local Market Update – July 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

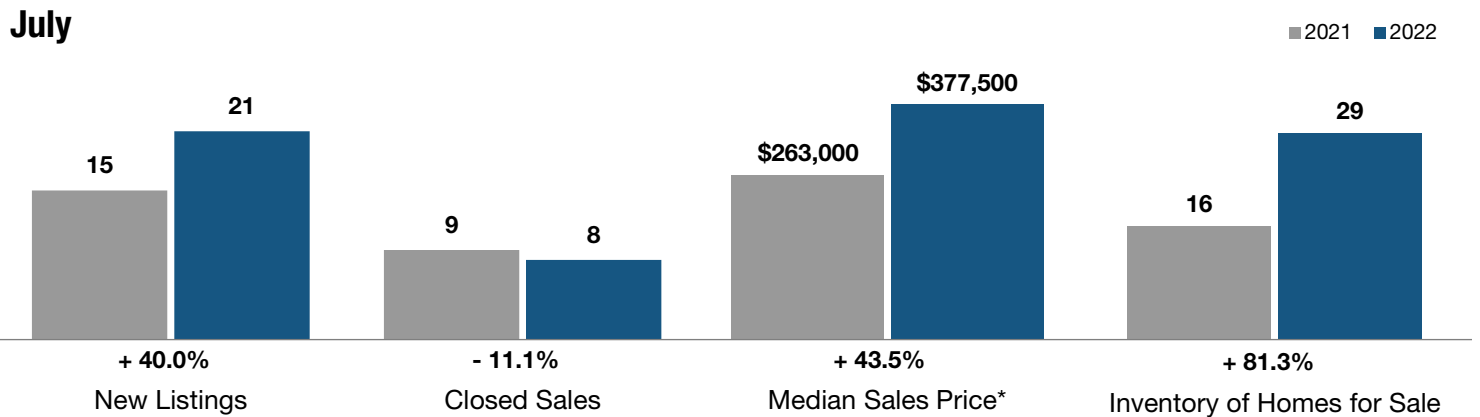


## Folly Field

Condos / Villas Only

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	15	21	+ 40.0%	123	104	- 15.4%
Closed Sales	9	8	- 11.1%	113	85	- 24.8%
Median Sales Price*	\$263,000	\$377,500	+ 43.5%	\$240,000	\$339,000	+ 41.3%
Percent of List Price Received*	100.5%	99.7%	- 0.8%	98.9%	100.1%	+ 1.2%
Days on Market Until Sale	151	61	- 59.8%	76	69	- 9.1%
Inventory of Homes for Sale	16	29	+ 81.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

