

# Local Market Update – July 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

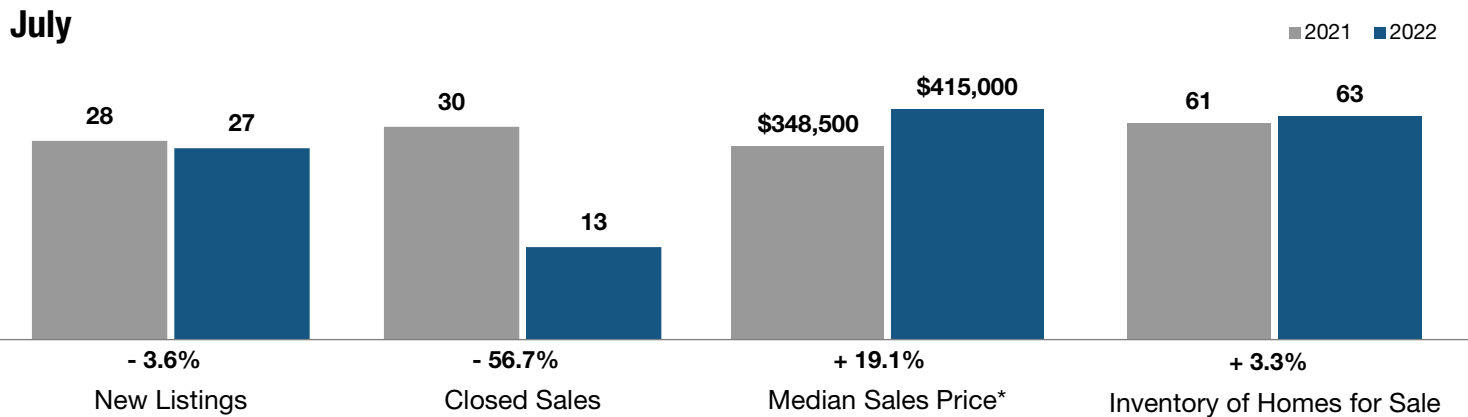


## Forest Beach

Condos / Villas Only

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	28	27	- 3.6%	247	187	- 24.3%
Closed Sales	30	13	- 56.7%	195	151	- 22.6%
Median Sales Price*	\$348,500	<b>\$415,000</b>	+ 19.1%	\$307,500	<b>\$452,500</b>	+ 47.2%
Percent of List Price Received*	100.6%	<b>98.3%</b>	- 2.3%	99.0%	<b>99.8%</b>	+ 0.7%
Days on Market Until Sale	54	53	- 2.4%	82	75	- 8.5%
Inventory of Homes for Sale	61	63	+ 3.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

