

Local Market Update – July 2022

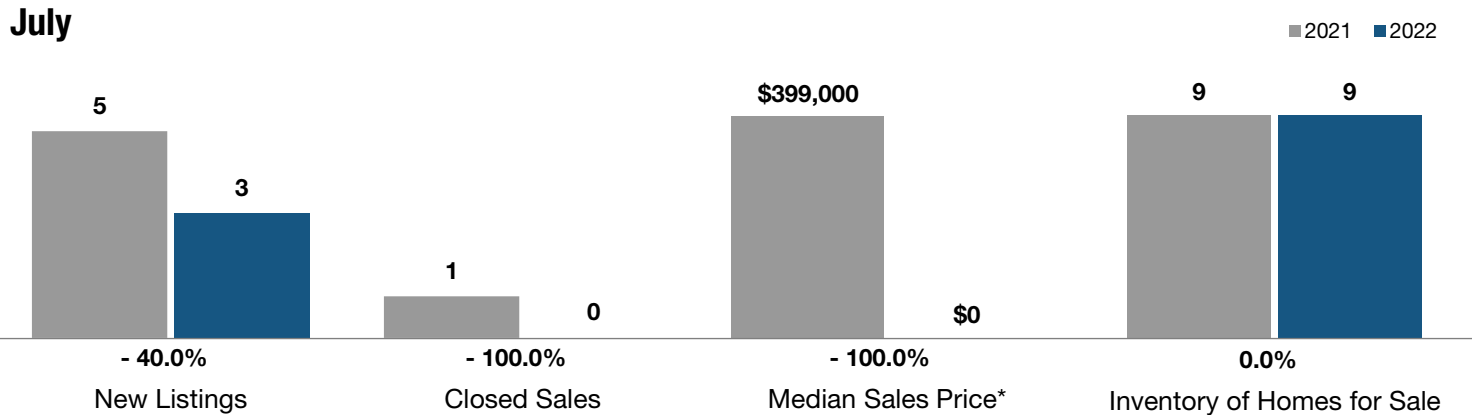
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



Fripp Island

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	5	3	- 40.0%	18	20	+ 11.1%
Closed Sales	1	0	- 100.0%	16	14	- 12.5%
Median Sales Price*	\$399,000	\$0	- 100.0%	\$462,500	\$1,222,500	+ 164.3%
Percent of List Price Received*	97.6%	0.0%	- 100.0%	96.8%	98.2%	+ 1.4%
Days on Market Until Sale	56	0	- 100.0%	211	123	- 41.7%
Inventory of Homes for Sale	9	9	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

