

# Local Market Update – July 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

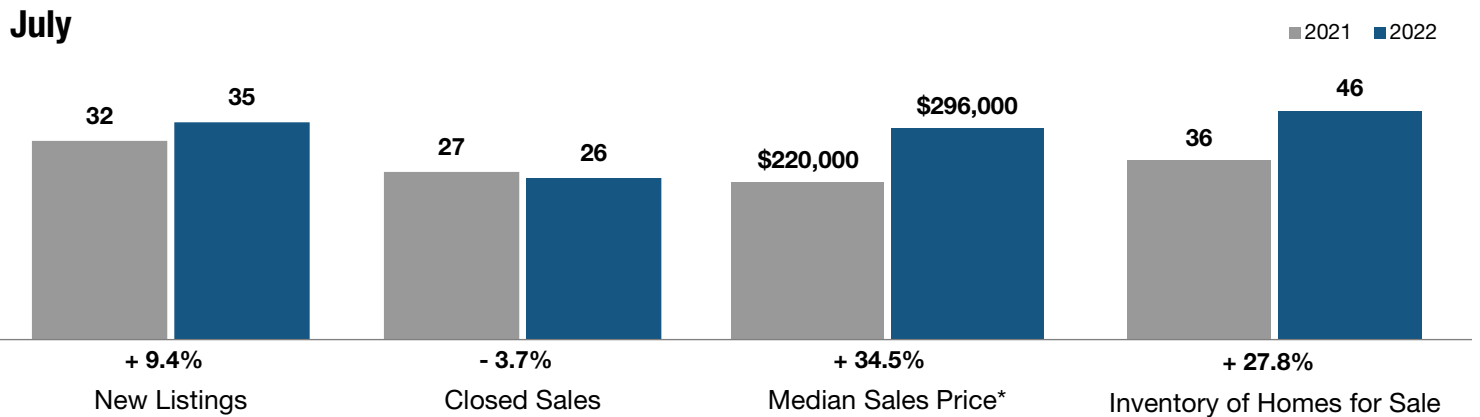


## HH General

Condos / Villas Only

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	32	35	+ 9.4%	271	246	- 9.2%
Closed Sales	27	26	- 3.7%	256	216	- 15.6%
Median Sales Price*	\$220,000	<b>\$296,000</b>	+ 34.5%	\$199,450	<b>\$280,000</b>	+ 40.4%
Percent of List Price Received*	99.7%	<b>98.3%</b>	- 1.4%	98.7%	<b>99.9%</b>	+ 1.2%
Days on Market Until Sale	54	60	+ 10.7%	74	64	- 13.8%
Inventory of Homes for Sale	36	46	+ 27.8%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

