

Local Market Update – July 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

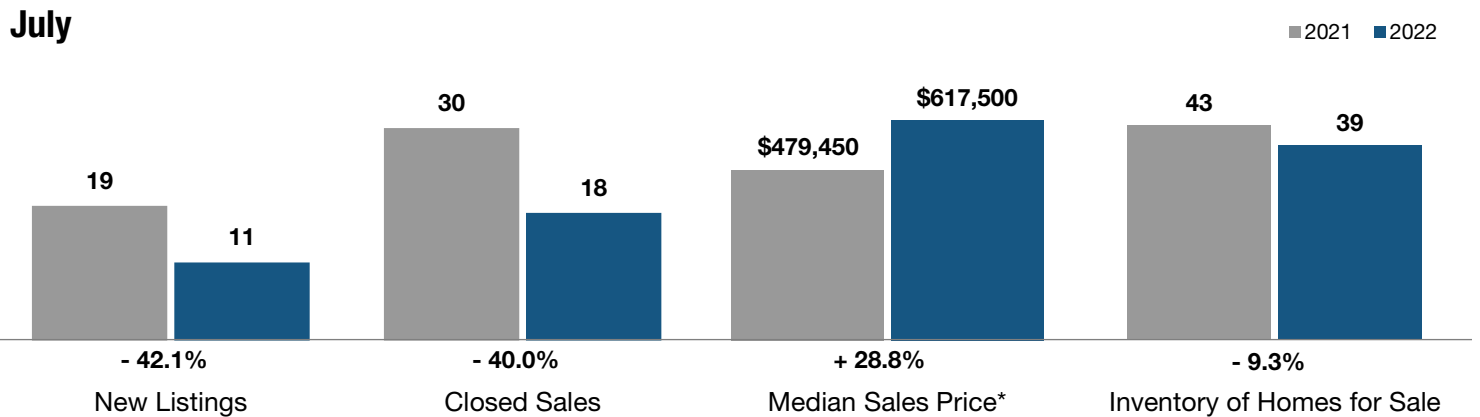


HH General

Detached Homes Only

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	19	11	- 42.1%	185	136	- 26.5%
Closed Sales	30	18	- 40.0%	169	124	- 26.6%
Median Sales Price*	\$479,450	\$617,500	+ 28.8%	\$450,146	\$590,000	+ 31.1%
Percent of List Price Received*	97.9%	101.3%	+ 3.4%	98.4%	100.3%	+ 1.9%
Days on Market Until Sale	101	81	- 20.1%	119	103	- 14.0%
Inventory of Homes for Sale	43	39	- 9.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

