

Local Market Update – July 2022

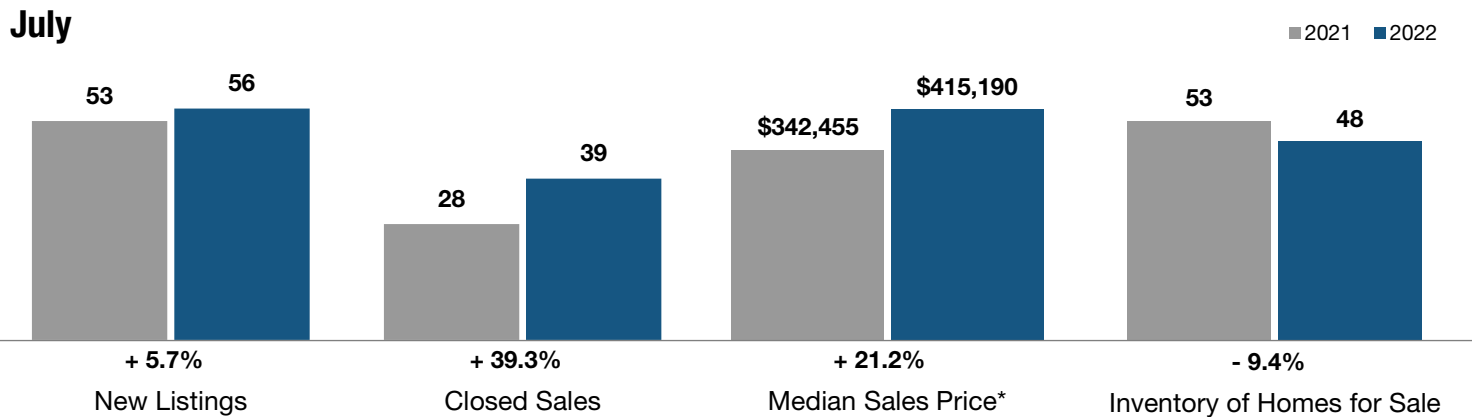
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



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Key Metrics	July			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	53	56	+ 5.7%	480	394	- 17.9%
Closed Sales	28	39	+ 39.3%	262	281	+ 7.3%
Median Sales Price*	\$342,455	\$415,190	+ 21.2%	\$327,490	\$394,090	+ 20.3%
Percent of List Price Received*	100.6%	100.1%	- 0.5%	101.2%	101.1%	- 0.1%
Days on Market Until Sale	193	358	+ 85.5%	207	315	+ 52.2%
Inventory of Homes for Sale	53	48	- 9.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

