

# Local Market Update – July 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

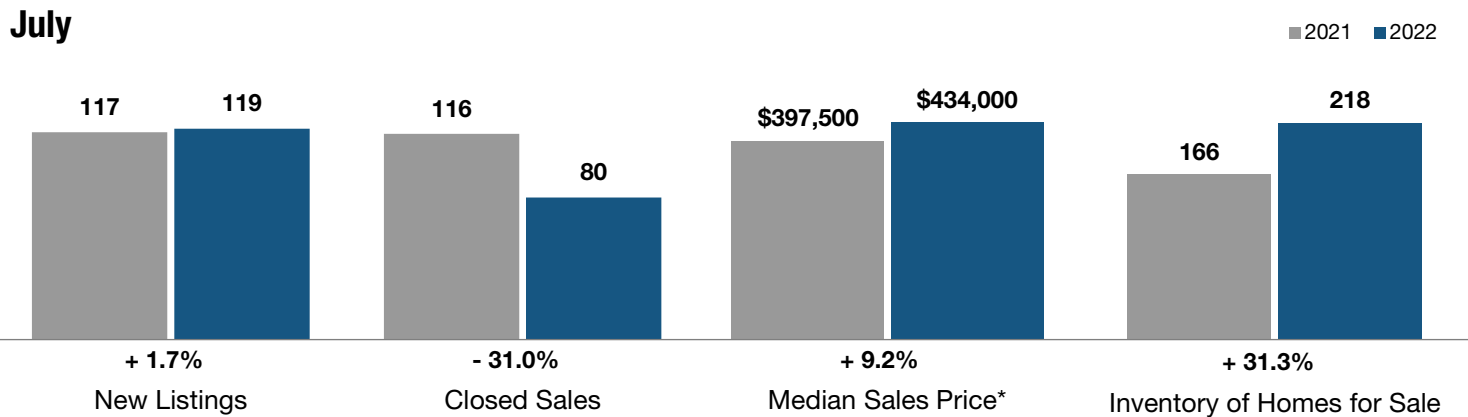


## Hilton Head Totals

Condos / Villas Only

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	117	<b>119</b>	+ 1.7%	1,043	<b>905</b>	- 13.2%
Closed Sales	116	<b>80</b>	- 31.0%	940	<b>756</b>	- 19.6%
Median Sales Price*	\$397,500	<b>\$434,000</b>	+ 9.2%	\$339,000	<b>\$445,000</b>	+ 31.3%
Percent of List Price Received*	100.4%	<b>98.8%</b>	- 1.6%	99.3%	<b>100.6%</b>	+ 1.3%
Days on Market Until Sale	66	<b>56</b>	- 14.1%	78	<b>64</b>	- 17.5%
Inventory of Homes for Sale	166	<b>218</b>	+ 31.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

