

Local Market Update – July 2022

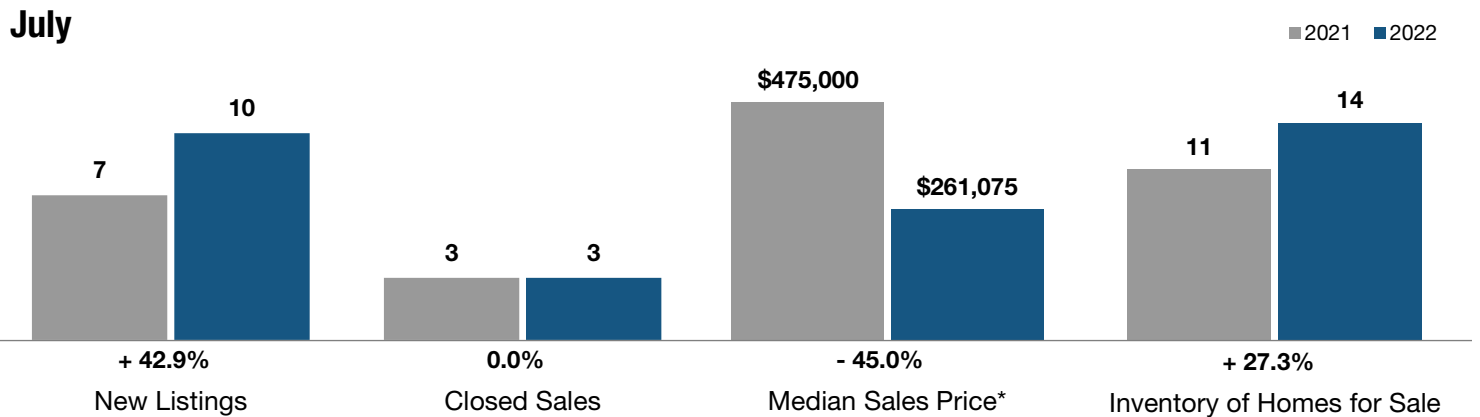
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



Hilton Head Lakes

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	7	10	+ 42.9%	32	29	- 9.4%
Closed Sales	3	3	0.0%	20	28	+ 40.0%
Median Sales Price*	\$475,000	\$261,075	- 45.0%	\$400,500	\$292,844	- 26.9%
Percent of List Price Received*	97.4%	100.0%	+ 2.7%	98.1%	100.0%	+ 1.9%
Days on Market Until Sale	239	274	+ 14.6%	202	244	+ 20.8%
Inventory of Homes for Sale	11	14	+ 27.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

