

Local Market Update – July 2022

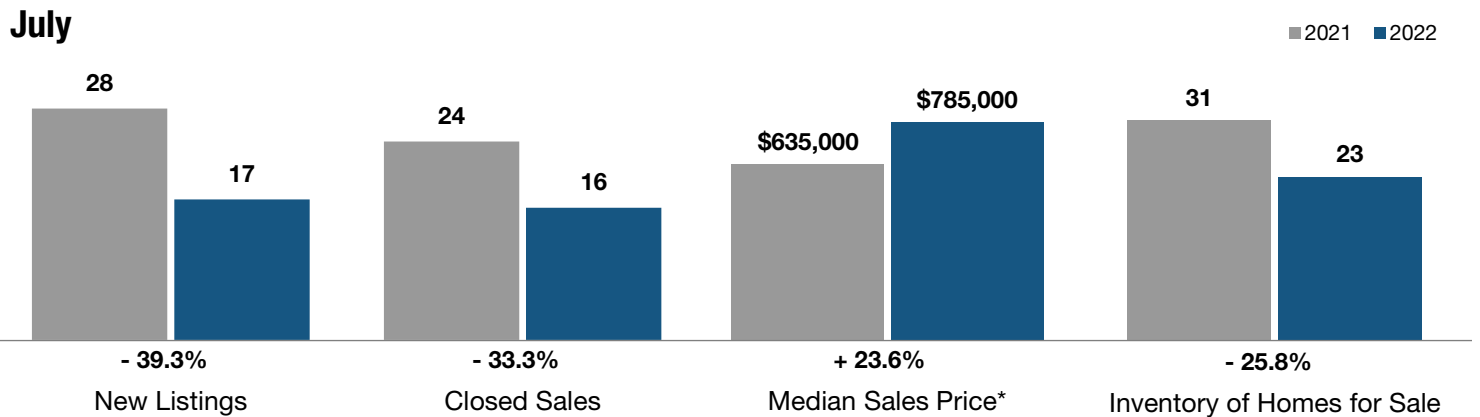
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



Hilton Head Plantation

| Key Metrics | July | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2021 | 2022 | Percent Change | 2021 | 2022 | Percent Change |
| New Listings | 28 | 17 | - 39.3% | 203 | 164 | - 19.2% |
| Closed Sales | 24 | 16 | - 33.3% | 180 | 135 | - 25.0% |
| Median Sales Price* | \$635,000 | \$785,000 | + 23.6% | \$585,000 | \$749,500 | + 28.1% |
| Percent of List Price Received* | 99.9% | 101.2% | + 1.3% | 99.8% | 103.4% | + 3.6% |
| Days on Market Until Sale | 75 | 55 | - 26.7% | 82 | 54 | - 34.1% |
| Inventory of Homes for Sale | 31 | 23 | - 25.8% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

