

Local Market Update – July 2022

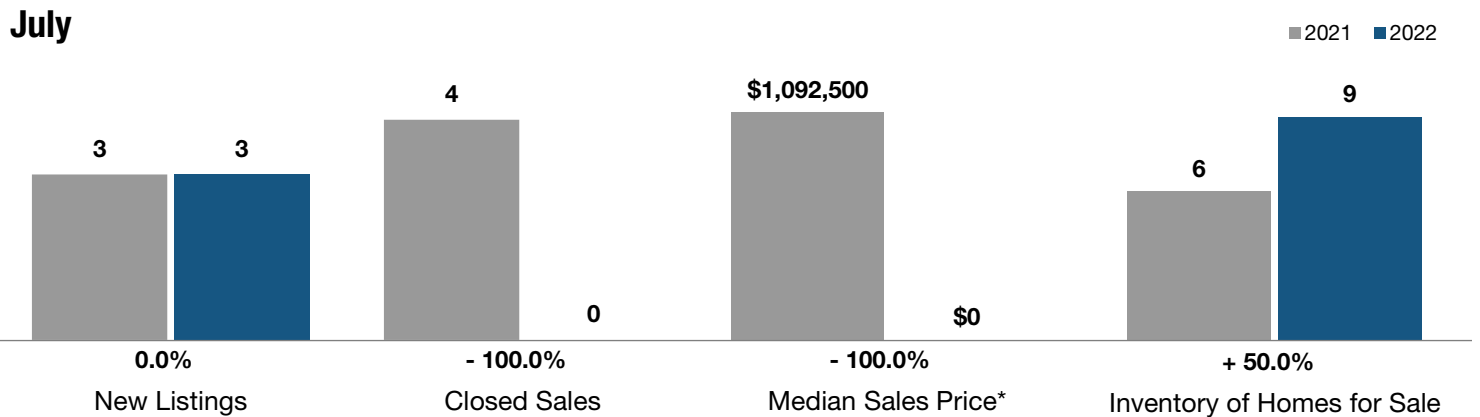
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



Long Cove

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	3	3	0.0%	32	35	+ 9.4%
Closed Sales	4	0	- 100.0%	33	25	- 24.2%
Median Sales Price*	\$1,092,500	\$0	- 100.0%	\$890,000	\$1,175,000	+ 32.0%
Percent of List Price Received*	100.3%	0.0%	- 100.0%	99.1%	98.9%	- 0.2%
Days on Market Until Sale	53	0	- 100.0%	94	61	- 35.1%
Inventory of Homes for Sale	6	9	+ 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

