

Local Market Update – July 2022

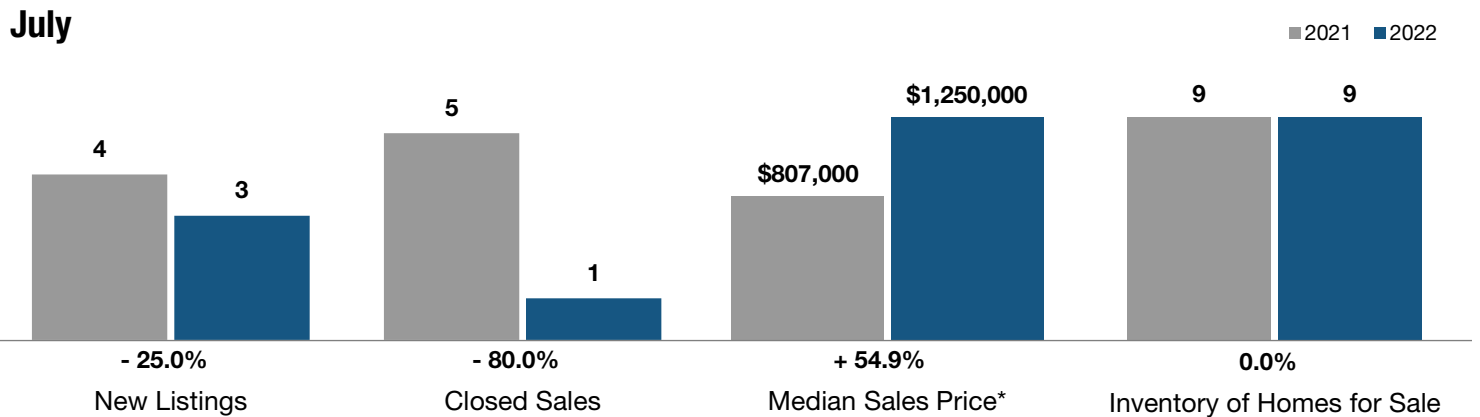
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



Oldfield

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	4	3	- 25.0%	46	19	- 58.7%
Closed Sales	5	1	- 80.0%	41	12	- 70.7%
Median Sales Price*	\$807,000	\$1,250,000	+ 54.9%	\$740,000	\$1,200,000	+ 62.2%
Percent of List Price Received*	97.3%	100.0%	+ 2.8%	97.9%	99.1%	+ 1.2%
Days on Market Until Sale	72	63	- 12.5%	114	163	+ 43.0%
Inventory of Homes for Sale	9	9	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

