

Local Market Update – July 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

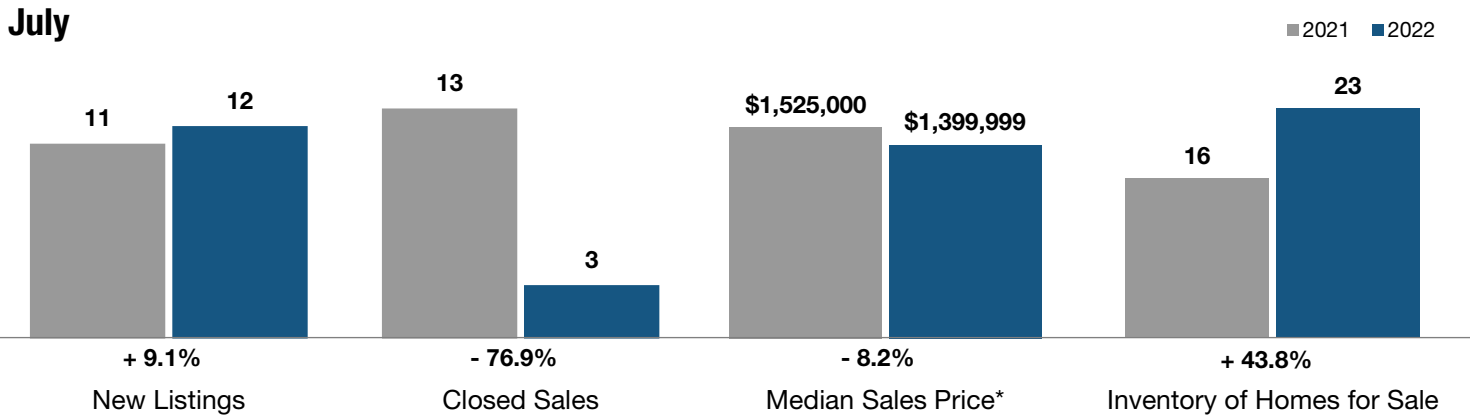


Palmetto Dunes

Detached Homes Only

| Key Metrics | July | | | Year to Date | | |
|---------------------------------|-------------|-------------|----------------|--------------|-------------|----------------|
| | 2021 | 2022 | Percent Change | 2021 | 2022 | Percent Change |
| New Listings | 11 | 12 | + 9.1% | 87 | 55 | - 36.8% |
| Closed Sales | 13 | 3 | - 76.9% | 83 | 42 | - 49.4% |
| Median Sales Price* | \$1,525,000 | \$1,399,999 | - 8.2% | \$1,400,000 | \$1,537,000 | + 9.8% |
| Percent of List Price Received* | 97.9% | 104.2% | + 6.4% | 98.0% | 99.4% | + 1.4% |
| Days on Market Until Sale | 81 | 92 | + 14.0% | 100 | 92 | - 7.3% |
| Inventory of Homes for Sale | 16 | 23 | + 43.8% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

