

# Local Market Update – July 2022

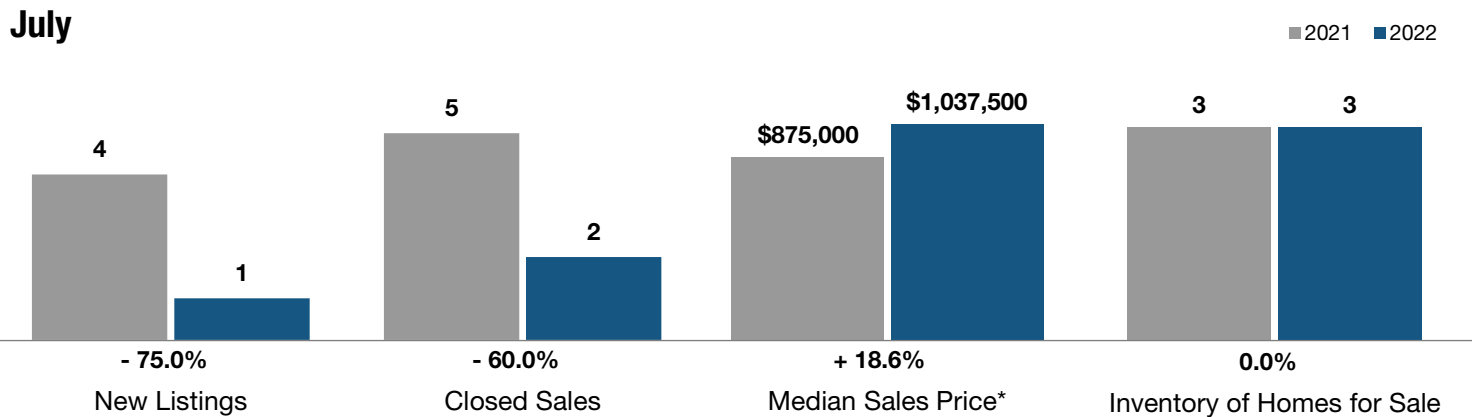
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



## Palmetto Hall

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	4	1	- 75.0%	27	20	- 25.9%
Closed Sales	5	2	- 60.0%	23	15	- 34.8%
Median Sales Price*	\$875,000	\$1,037,500	+ 18.6%	\$760,000	\$975,000	+ 28.3%
Percent of List Price Received*	99.4%	90.3%	- 9.2%	98.1%	97.9%	- 0.2%
Days on Market Until Sale	82	65	- 20.7%	83	66	- 20.5%
Inventory of Homes for Sale	3	3	0.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

