

Local Market Update – July 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

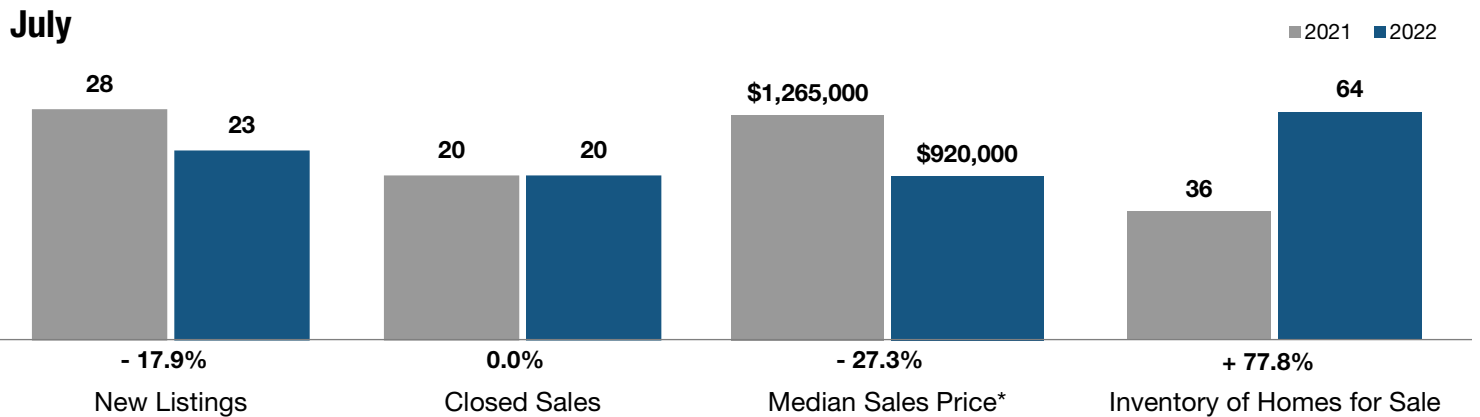


Sea Pines

Detached Homes Only

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	28	23	- 17.9%	205	224	+ 9.3%
Closed Sales	20	20	0.0%	210	154	- 26.7%
Median Sales Price*	\$1,265,000	\$920,000	- 27.3%	\$1,150,000	\$1,287,500	+ 12.0%
Percent of List Price Received*	97.8%	98.1%	+ 0.4%	97.7%	100.5%	+ 2.8%
Days on Market Until Sale	98	64	- 34.8%	100	78	- 22.6%
Inventory of Homes for Sale	36	64	+ 77.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

