

# Local Market Update – July 2022

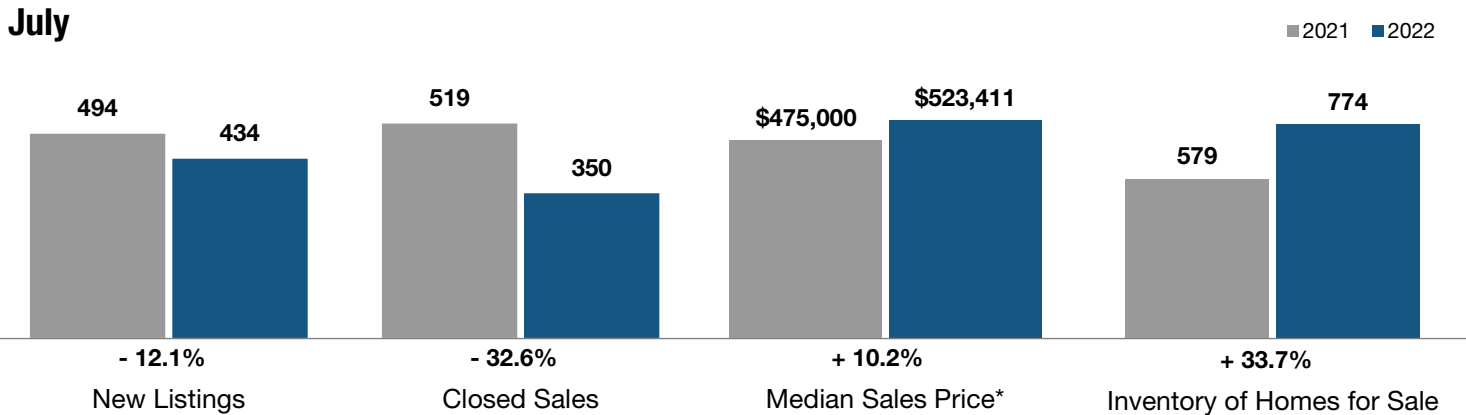
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



## Southern Beaufort County

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	494	<b>434</b>	- 12.1%	3,887	<b>3,548</b>	- 8.7%
Closed Sales	519	<b>350</b>	- 32.6%	3,803	<b>2,816</b>	- 26.0%
Median Sales Price*	\$475,000	<b>\$523,411</b>	+ 10.2%	\$428,000	<b>\$536,340</b>	+ 25.3%
Percent of List Price Received*	99.7%	<b>99.2%</b>	- 0.5%	99.1%	<b>100.5%</b>	+ 1.4%
Days on Market Until Sale	85	<b>73</b>	- 14.1%	98	<b>78</b>	- 20.4%
Inventory of Homes for Sale	579	<b>774</b>	+ 33.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

