

Local Market Update – July 2022

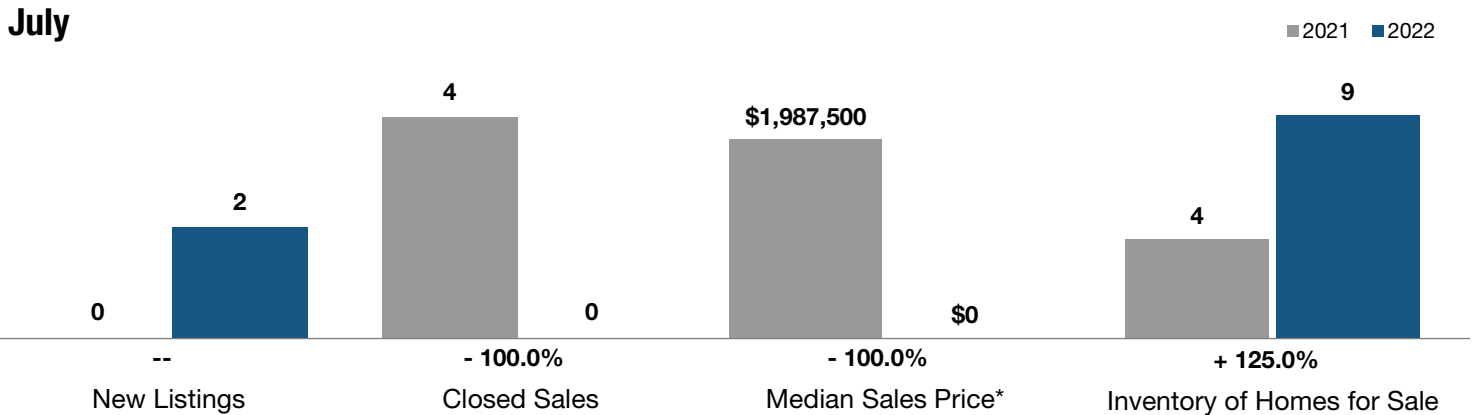
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



Spring Island

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	0	2	--	13	15	+ 15.4%
Closed Sales	4	0	- 100.0%	14	7	- 50.0%
Median Sales Price*	\$1,987,500	\$0	- 100.0%	\$1,212,500	\$1,575,000	+ 29.9%
Percent of List Price Received*	92.5%	0.0%	- 100.0%	95.0%	98.2%	+ 3.4%
Days on Market Until Sale	132	0	- 100.0%	236	137	- 41.9%
Inventory of Homes for Sale	4	9	+ 125.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

