

# Local Market Update – July 2022

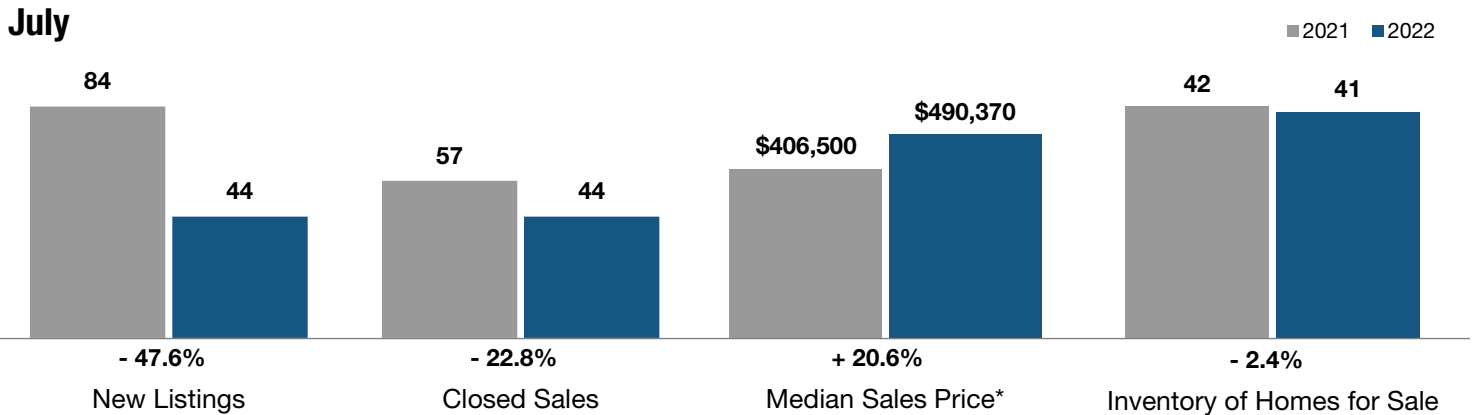
A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



## Sun City / Riverbend

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	84	44	- 47.6%	423	525	+ 24.1%
Closed Sales	57	44	- 22.8%	471	380	- 19.3%
Median Sales Price*	\$406,500	\$490,370	+ 20.6%	\$340,000	\$460,000	+ 35.3%
Percent of List Price Received*	102.8%	99.9%	- 2.8%	100.1%	101.1%	+ 1.0%
Days on Market Until Sale	64	91	+ 42.2%	87	70	- 19.5%
Inventory of Homes for Sale	42	41	- 2.4%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

