

Local Market Update – August 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



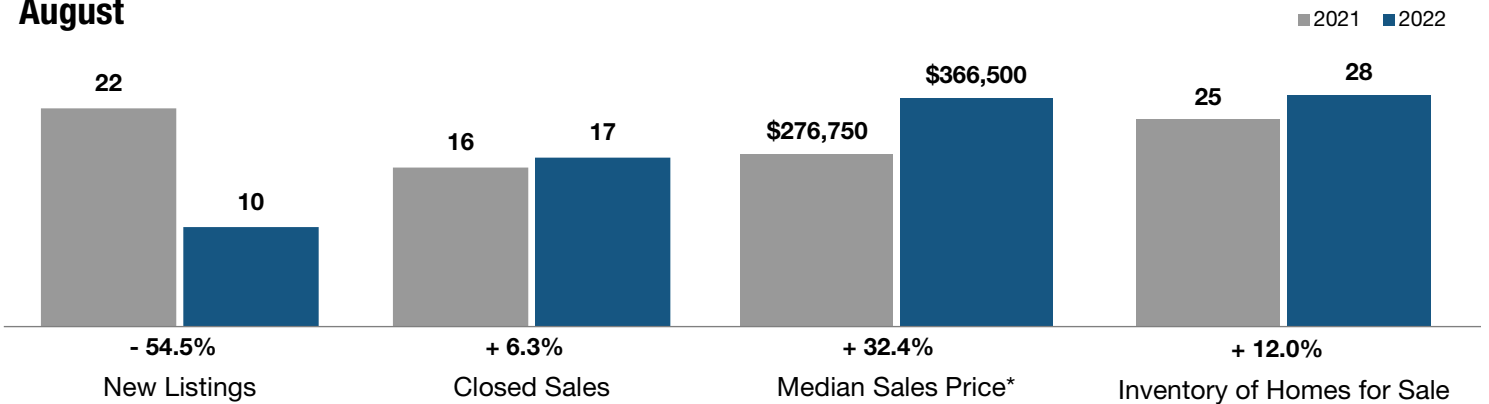
Folly Field

Condos / Villas Only

Key Metrics	August			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	22	10	- 54.5%	145	114	- 21.4%
Closed Sales	16	17	+ 6.3%	129	102	- 20.9%
Median Sales Price*	\$276,750	\$366,500	+ 32.4%	\$247,000	\$345,000	+ 39.7%
Percent of List Price Received*	100.5%	96.9%	- 3.5%	99.1%	99.6%	+ 0.5%
Days on Market Until Sale	64	84	+ 32.2%	75	72	- 3.9%
Inventory of Homes for Sale	25	28	+ 12.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

