

Local Market Update – August 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



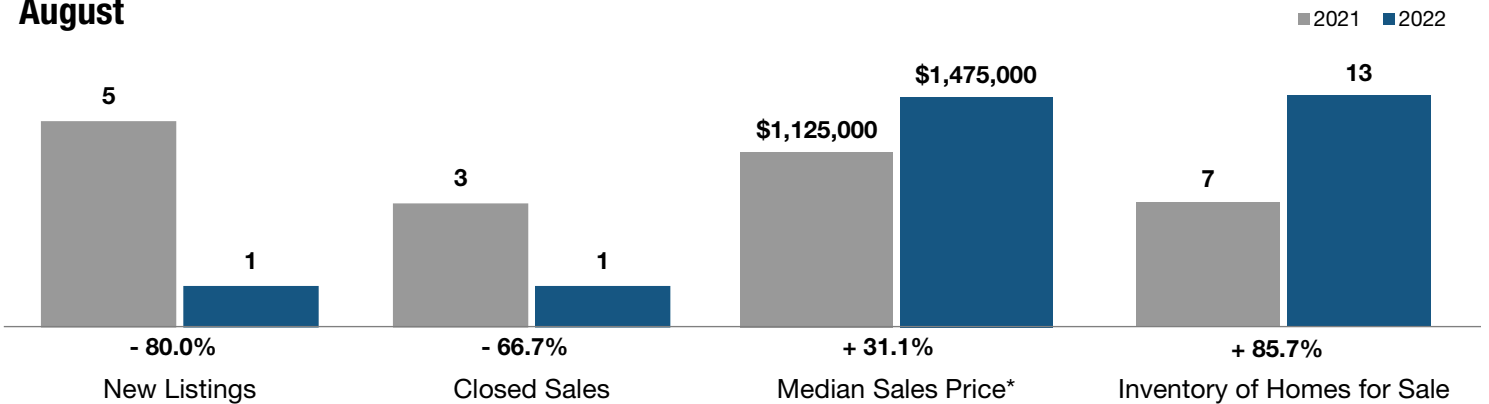
Folly Field

Detached Homes Only

Key Metrics	August			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	5	1	- 80.0%	15	26	+ 73.3%
Closed Sales	3	1	- 66.7%	9	12	+ 33.3%
Median Sales Price*	\$1,125,000	\$1,475,000	+ 31.1%	\$755,000	\$1,650,000	+ 118.5%
Percent of List Price Received*	99.3%	93.7%	- 5.7%	98.3%	97.5%	- 0.8%
Days on Market Until Sale	71	66	- 7.0%	81	61	- 24.3%
Inventory of Homes for Sale	7	13	+ 85.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

