

# Local Market Update – August 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



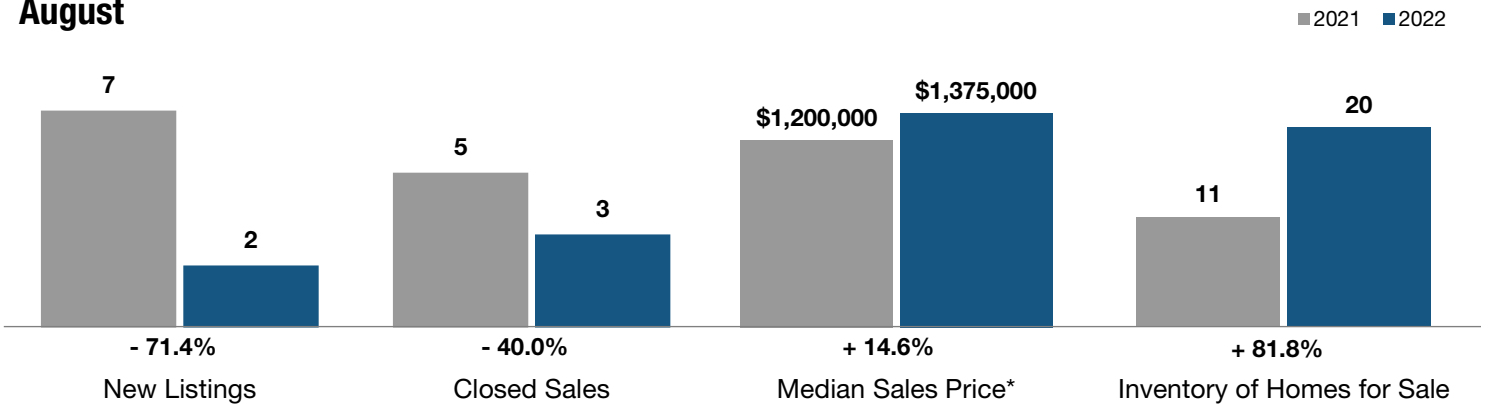
## Forest Beach

Detached Homes Only

Key Metrics	August			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	7	2	- 71.4%	47	35	- 25.5%
Closed Sales	5	3	- 40.0%	46	20	- 56.5%
Median Sales Price*	\$1,200,000	<b>\$1,375,000</b>	+ 14.6%	\$1,357,500	<b>\$1,456,250</b>	+ 7.3%
Percent of List Price Received*	96.6%	<b>97.0%</b>	+ 0.4%	97.3%	<b>98.1%</b>	+ 0.7%
Days on Market Until Sale	73	<b>70</b>	- 4.6%	120	<b>86</b>	- 28.6%
Inventory of Homes for Sale	11	<b>20</b>	+ 81.8%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### August



### Historical Median Sales Price Rolling 12-Month Calculation

