

# Local Market Update – August 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

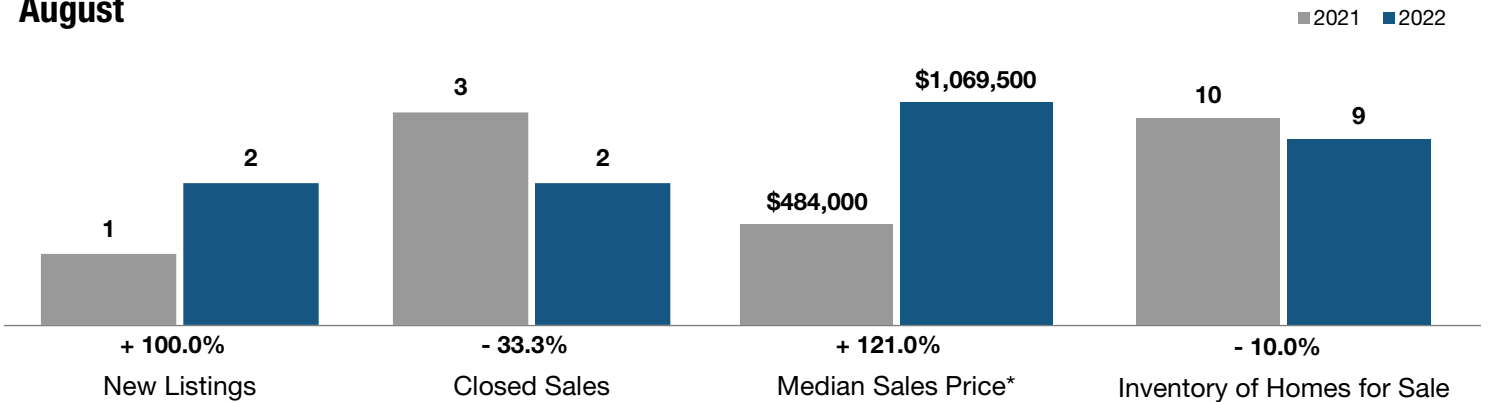


## Fripp Island

Key Metrics	August			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	1	2	+ 100.0%	19	22	+ 15.8%
Closed Sales	3	2	- 33.3%	19	16	- 15.8%
Median Sales Price*	\$484,000	\$1,069,500	+ 121.0%	\$475,000	\$1,222,500	+ 157.4%
Percent of List Price Received*	97.9%	96.6%	- 1.3%	97.0%	98.0%	+ 1.0%
Days on Market Until Sale	255	81	- 68.2%	218	118	- 45.9%
Inventory of Homes for Sale	10	9	- 10.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### August



### Historical Median Sales Price Rolling 12-Month Calculation

