

Local Market Update – August 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



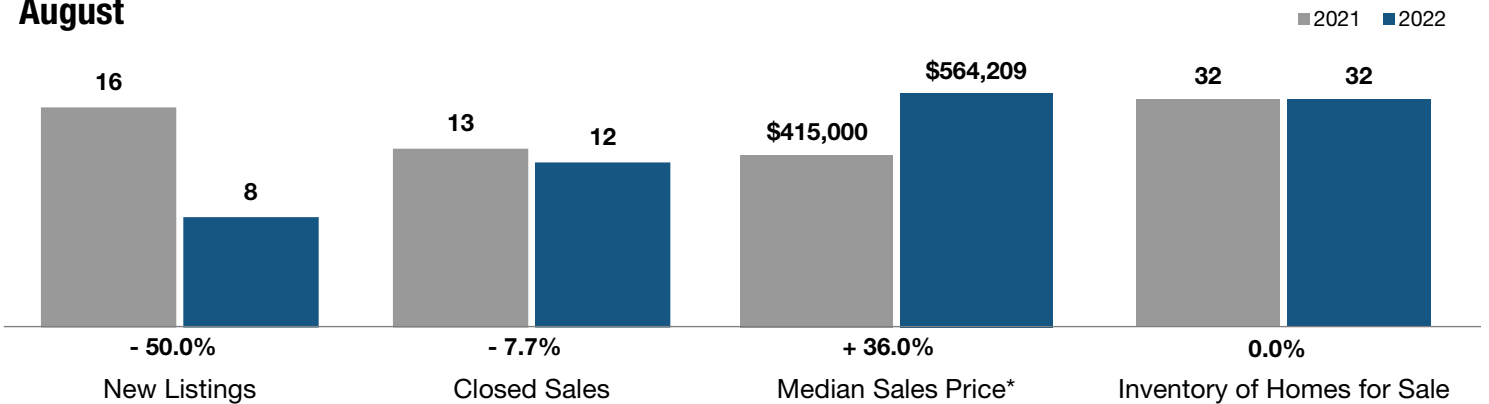
HH General

Detached Homes Only

Key Metrics	August			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	16	8	- 50.0%	201	144	- 28.4%
Closed Sales	13	12	- 7.7%	182	136	- 25.3%
Median Sales Price*	\$415,000	\$564,209	+ 36.0%	\$437,500	\$590,000	+ 34.9%
Percent of List Price Received*	99.4%	99.1%	- 0.3%	98.5%	100.2%	+ 1.7%
Days on Market Until Sale	80	155	+ 92.7%	117	107	- 8.0%
Inventory of Homes for Sale	32	32	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

