

Local Market Update – August 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



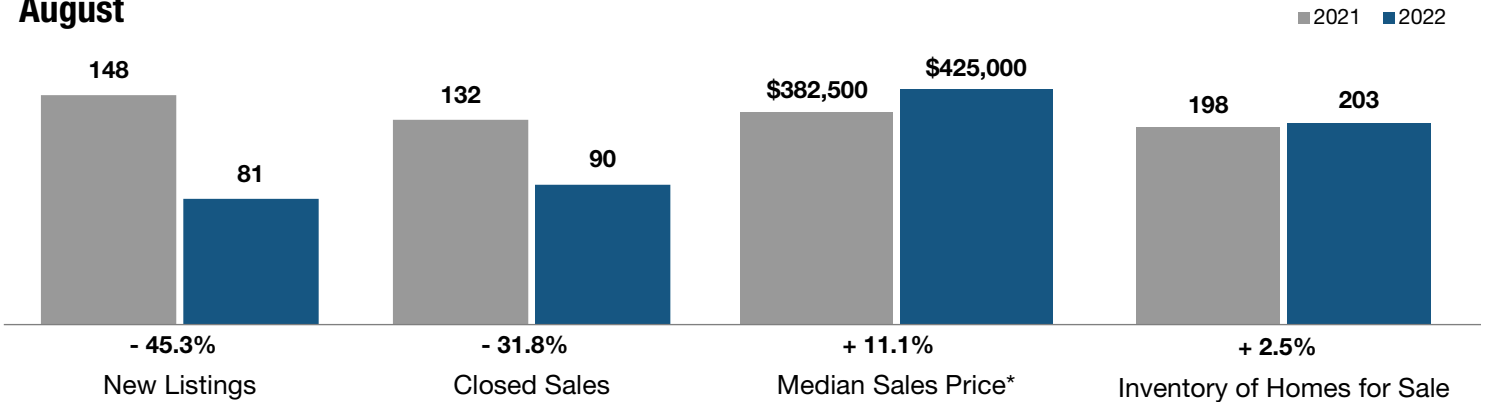
Hilton Head Totals

Condos / Villas Only

Key Metrics	August			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	148	81	- 45.3%	1,191	988	- 17.0%
Closed Sales	132	90	- 31.8%	1,072	846	- 21.1%
Median Sales Price*	\$382,500	\$425,000	+ 11.1%	\$348,250	\$439,000	+ 26.1%
Percent of List Price Received*	99.3%	98.2%	- 1.0%	99.3%	100.3%	+ 1.0%
Days on Market Until Sale	64	67	+ 4.2%	76	65	- 15.3%
Inventory of Homes for Sale	198	203	+ 2.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

