

Local Market Update – August 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

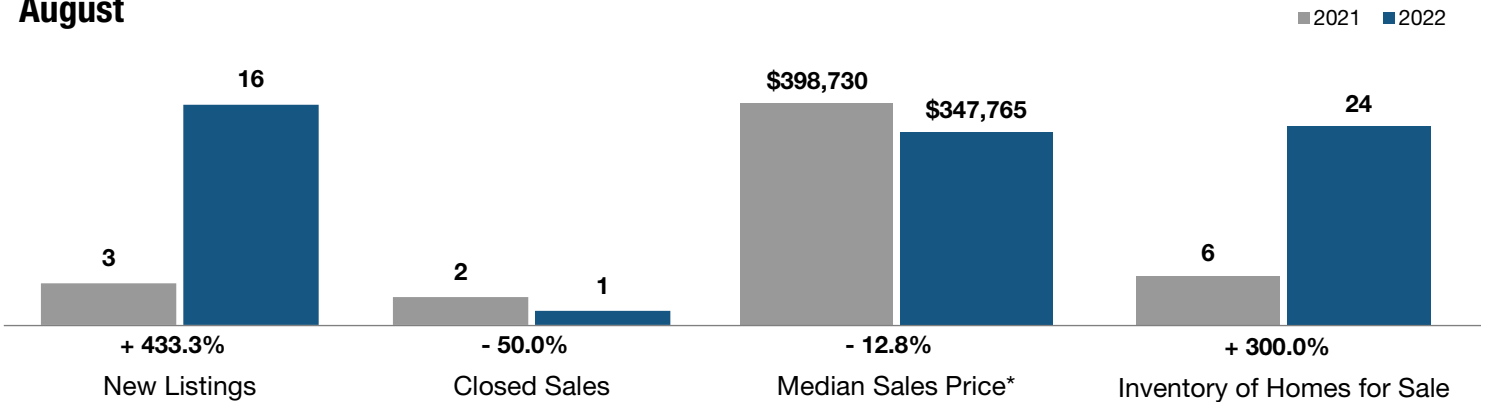


Hilton Head Lakes

Key Metrics	August			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	3	16	+ 433.3%	35	45	+ 28.6%
Closed Sales	2	1	- 50.0%	22	29	+ 31.8%
Median Sales Price*	\$398,730	\$347,765	- 12.8%	\$400,500	\$294,330	- 26.5%
Percent of List Price Received*	101.9%	100.0%	- 1.9%	98.5%	100.0%	+ 1.5%
Days on Market Until Sale	156	347	+ 122.4%	198	248	+ 25.3%
Inventory of Homes for Sale	6	24	+ 300.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

