

Local Market Update – August 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

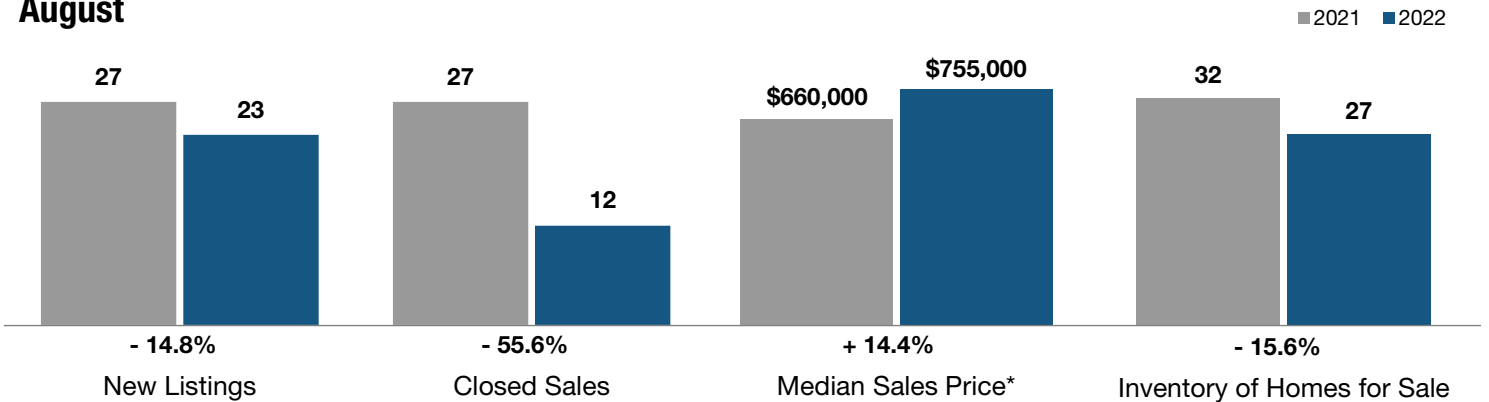


Hilton Head Plantation

Key Metrics	August			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	27	23	- 14.8%	230	188	- 18.3%
Closed Sales	27	12	- 55.6%	207	147	- 29.0%
Median Sales Price*	\$660,000	\$755,000	+ 14.4%	\$600,000	\$749,500	+ 24.9%
Percent of List Price Received*	100.6%	100.3%	- 0.3%	99.9%	103.2%	+ 3.3%
Days on Market Until Sale	85	60	- 29.4%	83	54	- 34.9%
Inventory of Homes for Sale	32	27	- 15.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

