

Local Market Update – August 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



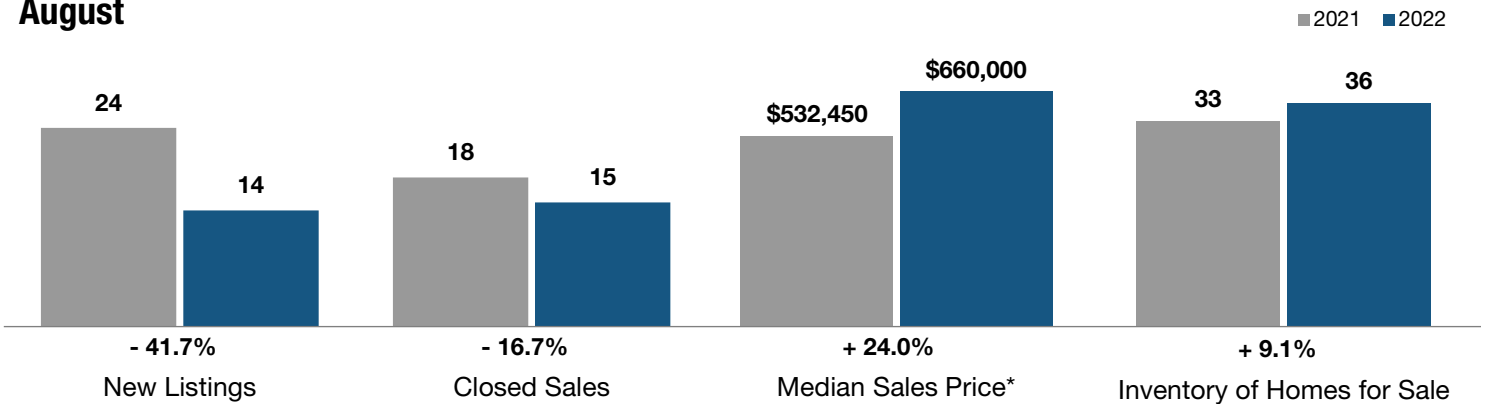
Palmetto Dunes

Condos / Villas Only

Key Metrics	August			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	24	14	- 41.7%	207	181	- 12.6%
Closed Sales	18	15	- 16.7%	193	142	- 26.4%
Median Sales Price*	\$532,450	\$660,000	+ 24.0%	\$540,000	\$693,000	+ 28.3%
Percent of List Price Received*	100.9%	98.0%	- 2.9%	100.2%	100.9%	+ 0.7%
Days on Market Until Sale	59	66	+ 11.8%	75	62	- 17.6%
Inventory of Homes for Sale	33	36	+ 9.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

