

Local Market Update – August 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



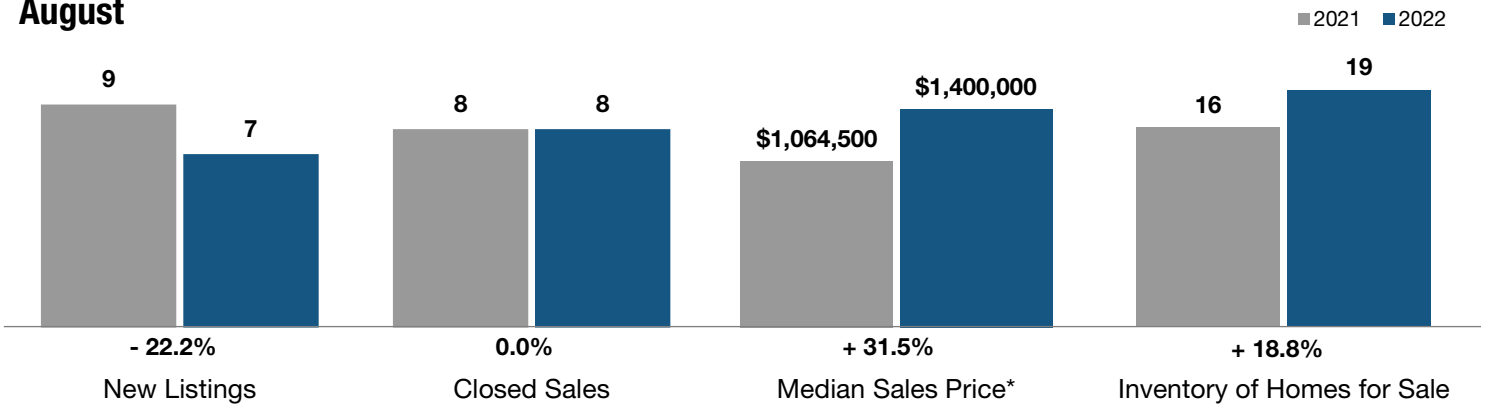
Palmetto Dunes

Detached Homes Only

Key Metrics	August			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	9	7	- 22.2%	96	63	- 34.4%
Closed Sales	8	8	0.0%	91	50	- 45.1%
Median Sales Price*	\$1,064,500	\$1,400,000	+ 31.5%	\$1,395,000	\$1,487,500	+ 6.6%
Percent of List Price Received*	101.3%	97.3%	- 4.0%	98.3%	99.0%	+ 0.7%
Days on Market Until Sale	66	73	+ 11.6%	97	89	- 7.6%
Inventory of Homes for Sale	16	19	+ 18.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

