

Local Market Update – August 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

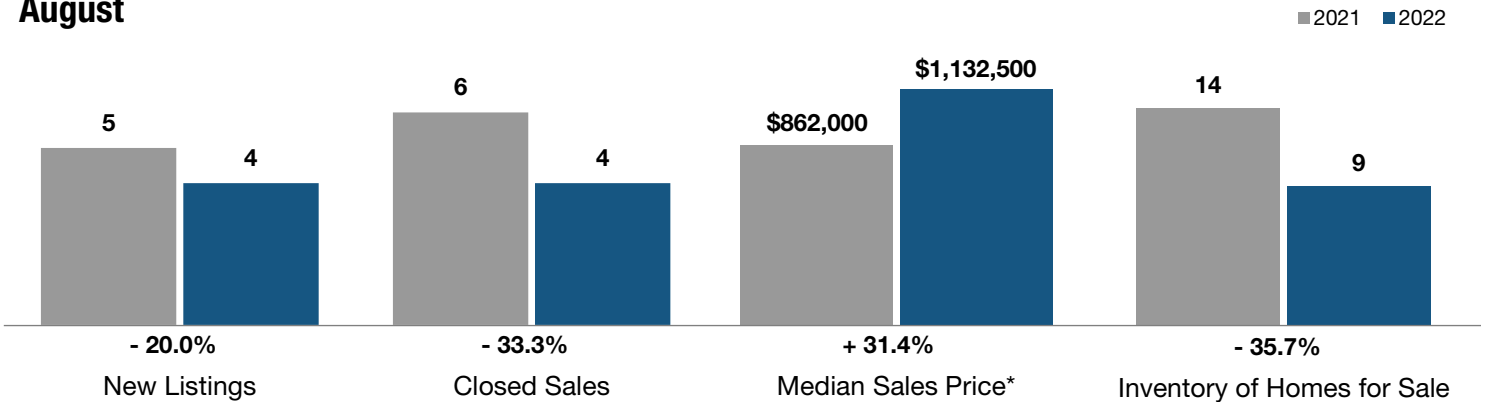


Port Royal

Key Metrics	August			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	5	4	- 20.0%	56	46	- 17.9%
Closed Sales	6	4	- 33.3%	53	46	- 13.2%
Median Sales Price*	\$862,000	\$1,132,500	+ 31.4%	\$827,700	\$1,012,500	+ 22.3%
Percent of List Price Received*	98.1%	102.7%	+ 4.7%	98.0%	100.4%	+ 2.4%
Days on Market Until Sale	142	50	- 64.8%	98	86	- 12.2%
Inventory of Homes for Sale	14	9	- 35.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

