

# Local Market Update – August 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



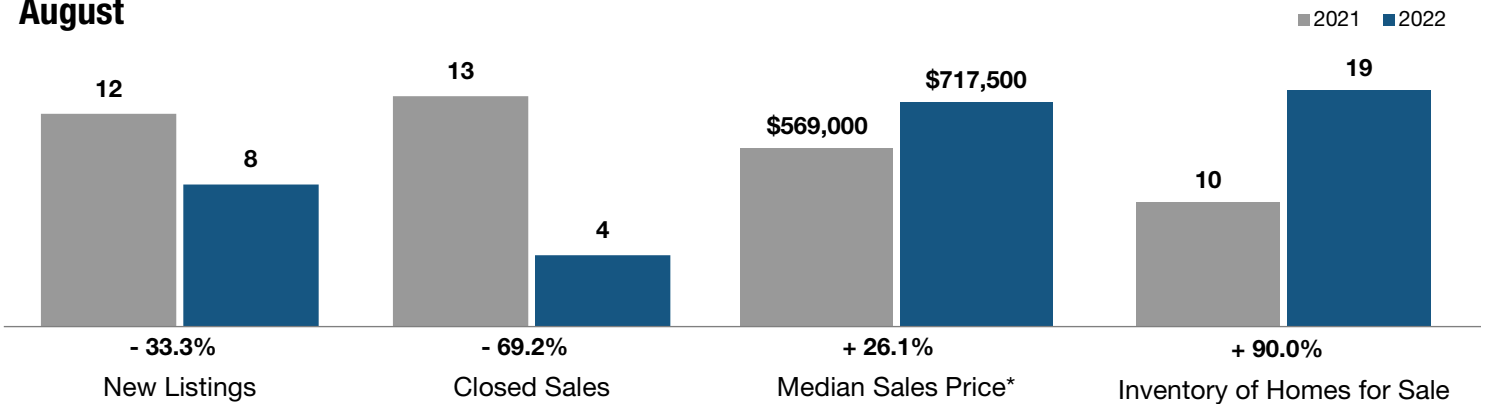
## Sea Pines

Condos / Villas Only

Key Metrics	August			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	12	8	- 33.3%	101	97	- 4.0%
Closed Sales	13	4	- 69.2%	113	90	- 20.4%
Median Sales Price*	\$569,000	\$717,500	+ 26.1%	\$570,000	\$692,000	+ 21.4%
Percent of List Price Received*	98.9%	100.4%	+ 1.5%	99.4%	101.7%	+ 2.3%
Days on Market Until Sale	85	58	- 32.4%	101	58	- 42.9%
Inventory of Homes for Sale	10	19	+ 90.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### August



### Historical Median Sales Price Rolling 12-Month Calculation

