

Local Market Update – August 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

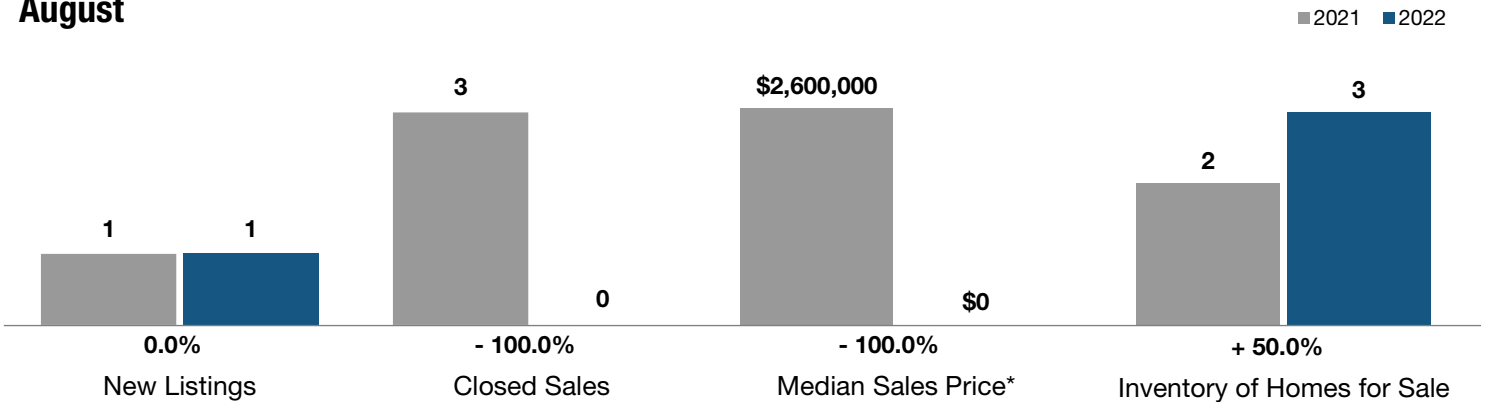


Spanish Wells

| Key Metrics | August | | | Year to Date | | |
|---------------------------------|-------------|------|----------------|--------------|-------------|----------------|
| | 2021 | 2022 | Percent Change | 2021 | 2022 | Percent Change |
| New Listings | 1 | 1 | 0.0% | 15 | 6 | - 60.0% |
| Closed Sales | 3 | 0 | - 100.0% | 13 | 6 | - 53.8% |
| Median Sales Price* | \$2,600,000 | \$0 | - 100.0% | \$2,550,000 | \$1,635,000 | - 35.9% |
| Percent of List Price Received* | 96.9% | 0.0% | - 100.0% | 97.1% | 95.3% | - 1.9% |
| Days on Market Until Sale | 255 | 0 | - 100.0% | 140 | 143 | + 2.1% |
| Inventory of Homes for Sale | 2 | 3 | + 50.0% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

