

Local Market Update – August 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

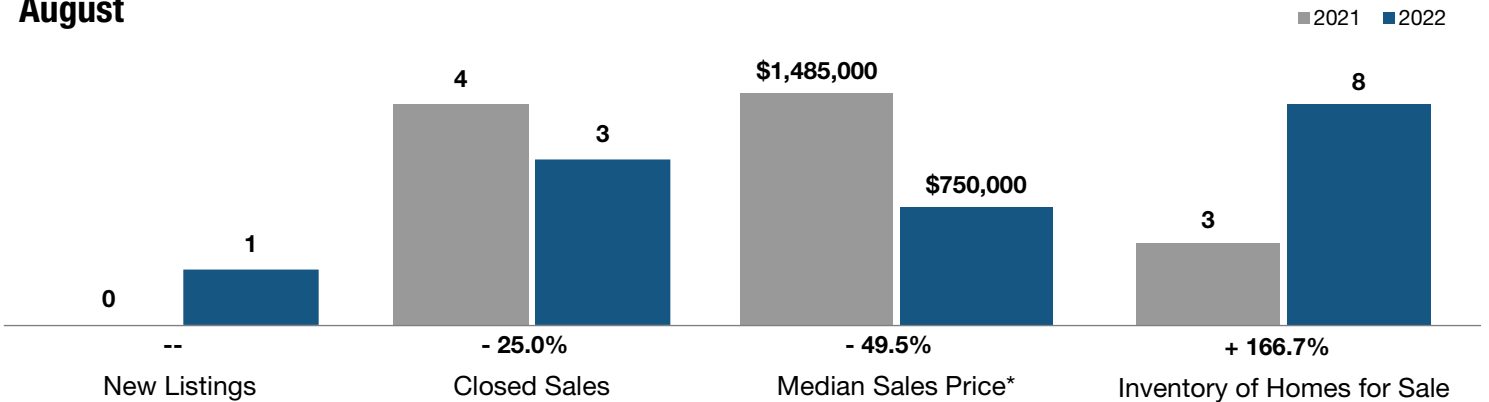


Spring Island

Key Metrics	August			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	0	1	--	13	16	+ 23.1%
Closed Sales	4	3	- 25.0%	18	10	- 44.4%
Median Sales Price*	\$1,485,000	\$750,000	- 49.5%	\$1,247,500	\$1,282,500	+ 2.8%
Percent of List Price Received*	99.1%	93.8%	- 5.3%	95.9%	96.9%	+ 1.0%
Days on Market Until Sale	85	105	+ 23.5%	202	128	- 36.6%
Inventory of Homes for Sale	3	8	+ 166.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

