

Local Market Update – August 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

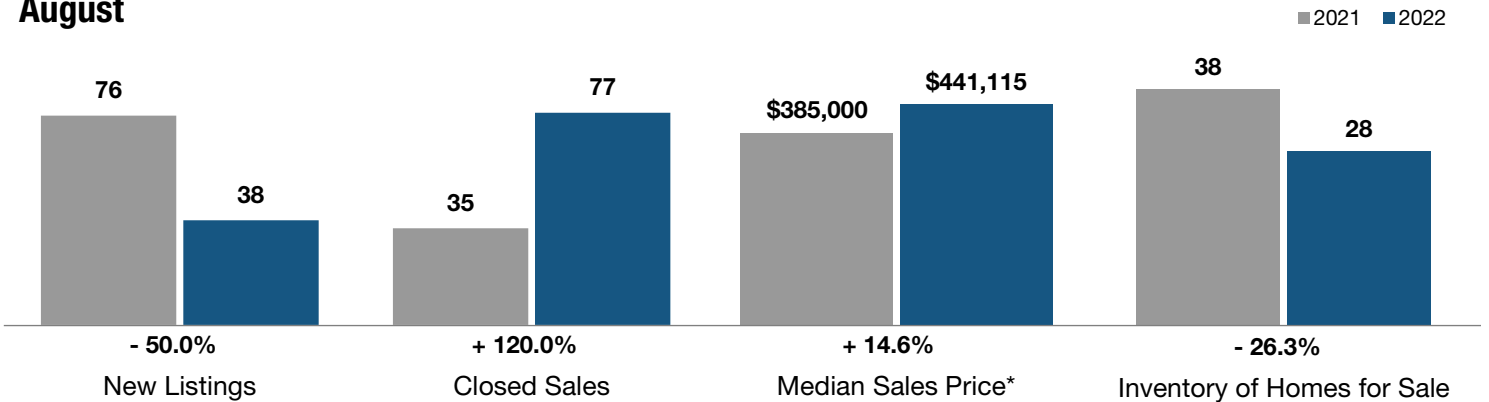


Sun City / Riverbend

Key Metrics	August			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	76	38	- 50.0%	499	563	+ 12.8%
Closed Sales	35	77	+ 120.0%	506	458	- 9.5%
Median Sales Price*	\$385,000	\$441,115	+ 14.6%	\$342,000	\$459,500	+ 34.4%
Percent of List Price Received*	102.5%	100.0%	- 2.4%	100.3%	100.9%	+ 0.6%
Days on Market Until Sale	55	84	+ 52.7%	85	72	- 15.3%
Inventory of Homes for Sale	38	28	- 26.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

