

Local Market Update – September 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



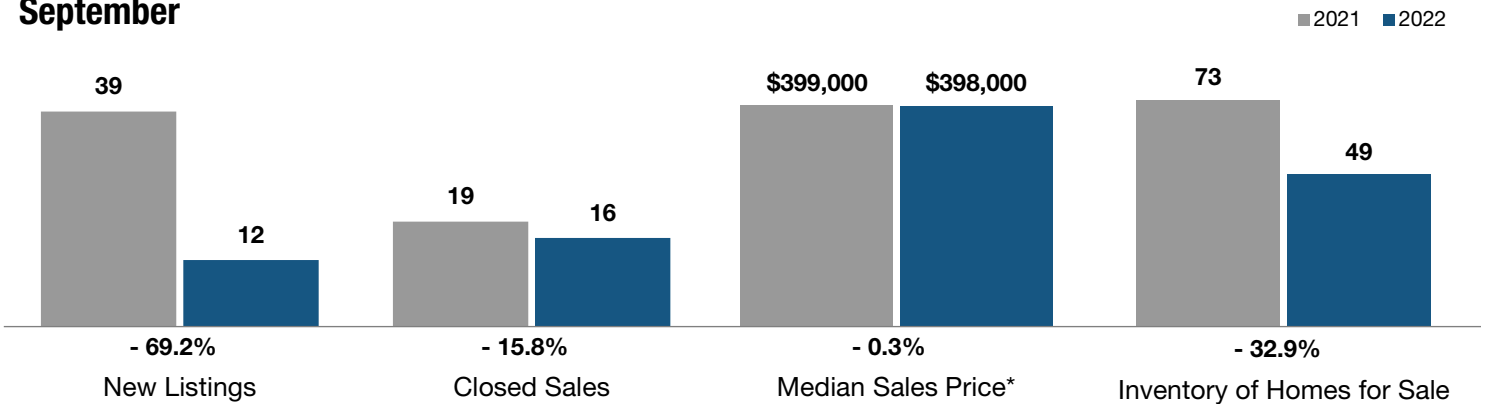
Forest Beach

Condos / Villas Only

Key Metrics	September			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	39	12	- 69.2%	317	215	- 32.2%
Closed Sales	19	16	- 15.8%	247	186	- 24.7%
Median Sales Price*	\$399,000	\$398,000	- 0.3%	\$340,000	\$420,000	+ 23.5%
Percent of List Price Received*	98.4%	98.3%	- 0.0%	99.0%	99.5%	+ 0.5%
Days on Market Until Sale	78	84	+ 6.9%	79	75	- 5.3%
Inventory of Homes for Sale	73	49	- 32.9%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation

